

# QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

## PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

MAY 2010

### Summary of Traffic and Capacity Statistics

#### Month of May 2010

May Group (comprising Qantas Domestic, QantasLink, Jetstar Domestic, Qantas International, Jetstar International and Jetstar Asia) passenger numbers increased by 5.6 percent over the previous year. RPKs increased by 0.1 percent and ASKs were up 3.8 percent, resulting in a revenue seat factor of 75.0 percent, which was 2.7 percentage points lower than the previous year.

#### Financial Year to Date May 2010

Group passenger numbers for the financial year to May 2010 were up 7.6 percent from the previous year. RPKs increased by 1.2 percent, while ASKs decreased by 0.3 percent, resulting in a revenue seat factor of 80.7 percent, which was 1.2 percentage points higher than the previous year.

Total Domestic (Qantas, QantasLink and Jetstar Domestic operations) yield excluding foreign exchange for the financial year to May 2010 was 3.4 percent lower when compared to the corresponding prior year period. Total International (Qantas and Jetstar International operations) yield excluding foreign exchange for the financial year to May 2010 decreased by 12.2 percent when compared to the corresponding prior year period.

Total Group yield excluding foreign exchange for the financial year to May 2010 was 11.4 percent lower when compared to the same period two years ago.

Increased competition continues in the low-fare aviation market. The premium market, including the business travel market, continues to improve demonstrating the positive effect of the portfolio strategy.

### Recent Developments

#### Qantas Group

16 June The Chief Executive Officer, Mr Alan Joyce, announced the appointment of Mr Gareth Evans as Chief Financial Officer of the Qantas Group.

#### Qantas Airways

27 May Announced QantasLink to commence flights on the Cairns-Port Moresby route starting 1 July 2010\*.

31 May Announced daily A380 services Melbourne to London and six services per week Melbourne to Los Angeles.

4 June Added seven supplementary services between Melbourne and Queenstown, to support demand over the peak Summer period as well as extra services to coincide with the ski season.

10 June Announced an additional six weekly services on its Perth-Sydney route, to commence July 2010.

21 June Expanded its codeshare relationship with China Eastern to include services between Australia and China via Singapore.

#### Jetstar

9 June Launched long haul low fare flying in Singapore with new A330 Melbourne-Singapore and Auckland Singapore\* daily services.

### Update on Hedging

Qantas has hedged 50 percent of its fuel requirement in 2010/11 at a worst-case crude oil price of US\$90 per barrel including option premium. At current rates, Qantas has 84 percent participation in falling oil prices for the year.

Qantas has hedged 38 percent of its operational foreign exchange exposure in 2010/11 at a worst case AUD/USD equivalent rate of 0.7900 inclusive of option premium. At current rates, Qantas has 80 percent participation in favourable foreign exchange movements for the year.

\*Subject to regulatory approval

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**PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS**

	MAY 2010			Financial Year to Date		
	2009/10	Month 2008/09	Change	2009/10	2008/09	Change
<b>Qantas Domestic</b>						
Passengers carried ('000)	1,357	1,296	4.7%	15,272	15,108	1.1%
Revenue Passenger Kilometres (m)	1,962	1,865	5.2%	22,102	21,945	0.7%
Available Seat Kilometres (m)	2,603	2,395	8.7%	27,244	27,658	(1.5)%
Revenue Seat Factor (%)	75.4	77.9	(2.5) pts	81.1	79.3	1.8 pts
<b>QantasLink</b>						
Passengers carried ('000)	376	342	10.1%	3,938	3,788	4.0%
Revenue Passenger Kilometres (m)	248	235	5.2%	2,682	2,692	(0.3)%
Available Seat Kilometres (m)	388	362	7.0%	3,990	3,935	1.4%
Revenue Seat Factor (%)	63.9	65.0	(1.1) pts	67.2	68.4	(1.2) pts
<b>Jetstar Domestic</b>						
Passengers carried ('000)	617	624	(1.1)%	7,713	7,488	3.0%
Revenue Passenger Kilometres (m)	690	704	(1.9)%	8,696	8,346	4.2%
Available Seat Kilometres (m)	928	862	7.6%	10,654	10,277	3.7%
Revenue Seat Factor (%)	74.4	81.6	(7.2) pts	81.6	81.2	0.4 pts
<b>Qantas International</b>						
Passengers carried ('000)	443	527	(15.9)%	5,422	6,757	(19.8)%
Revenue Passenger Kilometres (m)	3,853	4,113	(6.3)%	45,766	50,167	(8.8)%
Available Seat Kilometres (m)	5,062	5,172	(2.1)%	55,632	61,907	(10.1)%
Revenue Seat Factor (%)	76.1	79.5	(3.4) pts	82.3	81.0	1.3 pts
<b>Jetstar International</b>						
Passengers carried ('000)	303	204	48.4%	3,599	1,882	91.2%
Revenue Passenger Kilometres (m)	847	775	9.2%	10,167	7,661	32.7%
Available Seat Kilometres (m)	1,185	1,089	8.9%	13,190	10,363	27.3%
Revenue Seat Factor (%)	71.4	71.2	0.2 pts	77.1	73.9	3.2 pts
<b>Jetstar Asia</b>						
Passengers carried ('000)	221	150	47.6%	2,062	295	N/A
Revenue Passenger Kilometres (m)	317	216	46.6%	2,900	434	N/A
Available Seat Kilometres (m)	395	295	33.8%	3,620	587	N/A
Revenue Seat Factor (%)	80.3	73.4	6.9 pts	80.1	73.9	N/A
<b>Total Group Operations</b>						
Passengers carried ('000)	3,317	3,143	5.6%	38,005	35,318	7.6%
Revenue Passenger Kilometres (m)	7,918	7,909	0.1%	92,314	91,245	1.2%
Available Seat Kilometres (m)	10,561	10,175	3.8%	114,330	114,727	(0.3)%
Revenue Seat Factor (%)	75.0	77.7	(2.7) pts	80.7	79.5	1.2 pts

**Notes**

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

The Jetstar Asia ownership structure changed in April 2009 from an associate to a consolidated entity. The year to date figure includes the month of April 2010 only.

**Key**

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown