

**QANTAS AIRWAYS LIMITED
ABN 16 009 661 901**

PRELIMINARY* MONTHLY TRAFFIC AND CAPACITY STATISTICS

NOVEMBER 2001

Summary of Traffic and Capacity Statistics

Month of November 2001

International traffic, measured in Revenue Passenger Kilometres (RPKs) fell by 13.7 percent in November 2001 while capacity, measured in Available Seat Kilometres (ASKs), fell by 6.8 percent. This resulted in a revenue seat factor of 71.5 percent, 5.7 percentage points lower than the previous year.

Additional aircraft sourced under short-term wet leases have helped to fund a domestic ASK increase of 45.7 percent in November, while RPKs increased by 44.6 percent over the same period. The resulting revenue seat factor of 79.6 percent was 0.6 percentage points lower than the previous year.

Group (comprising international, domestic and regional) passenger numbers increased by 25.3 percent over the previous year. RPKs declined by 0.5 percent, while ASKs were up 4.7 percent, resulting in a revenue seat factor of 73.8 percent, which was 3.8 percentage points lower than the previous year.

Year to date November 2001

International yield excluding exchange for year to date November 2001 decreased by 4.1 percent, when compared to November 2000. International revenue seat factor remained unchanged at 75.6 over the same period. Domestic yield excluding exchange for the financial year to November increased by 2.1 percent while domestic revenue seat factor declined by 1.2 percentage points.

Group passenger numbers for the year to November 2001 increased by 18.7 percent over the previous year. RPKs and ASKs both increased by 6.1 percent, resulting in a revenue seat factor of 76.7 percent, unchanged from the previous year.

Recent Developments

Qantas announced it would lease three 50-seat Dash 8-300 aircraft to provide additional capacity on regional routes throughout Australia. New South Wales services to be boosted include Sydney to Coffs Harbour, Wagga Wagga, Albury, Dubbo and Ballina. Services between Melbourne and Mildura in Victoria and Melbourne Devonport and Burnie in Tasmania will also be increased. In Queensland, additional services will operate to Gladstone, Cairns and Townsville. Services between Cairns and Weipa will be upgraded to the new 50-seat aircraft and non-stop Dash 8-300 services will also operate between Cairns and Hamilton Island.

Qantas released 2.5 million summer seats on Boxing Day, priced from as low as \$66 one way for post-Christmas travel to more than 60 Qantas domestic destinations. The aim of the sale was to stimulate demand in the traditionally subdued travel period following Christmas. The seats are available for travel from 9 January until 27 March 2002.

As part of the announced fleet renewal program, Boeing 747SP aircraft VH-EAB has left Qantas' operations. The aircraft has been flown to the Marana Airport in the Mojave Desert in Arizona, USA to be sold for disposal. The second Boeing 747SP aircraft VH-EAA will be sold for disposal in February 2002.

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	Month			Financial Year to Date		
	2001/02	2000/01	Change	2001/02	2000/01	Change
Domestic						
Passengers carried ('000) **	1,379	952	44.9%	5,813	4,763	22.0%
Revenue Passenger Kilometres (m)	1,777	1,229	44.6%	7,707	6,247	23.4%
Available Seat Kilometres (m)	2,233	1,532	45.7%	9,592	7,652	25.3%
Revenue Seat Factor (%)	79.6	80.2	(0.6) pts	80.4	81.6	(1.2) pts
International						
Passengers carried ('000) **	656	660	(0.6)%	3,619	3,174	14.0%
Revenue Passenger Kilometres (m)	3,868	4,482	(13.7)%	22,156	21,966	0.9%
Available Seat Kilometres (m)	5,413	5,807	(6.8)%	29,296	29,040	0.9%
Revenue Seat Factor (%)	71.5	77.2	(5.7) pts	75.6	75.6	(0.0) pts
Core Airline						
Passengers carried ('000) **	2,035	1,612	26.2%	9,432	7,937	18.8%
Revenue Passenger Kilometres (m)	5,645	5,711	(1.2)%	29,863	28,213	5.8%
Available Seat Kilometres (m)	7,645	7,339	4.2%	38,888	36,692	6.0%
Revenue Seat Factor (%)	73.8	77.8	(4.0) pts	76.8	76.9	(0.1) pts
Average Passenger Journey Length	2,774	3,543	(21.7)%	3,166	3,555	(10.9)%
Total Group Operations						
Passengers carried ('000) **	2,359	1,883	25.3%	11,037	9,298	18.7%
Revenue Passenger Kilometres (m)	5,862	5,890	(0.5)%	30,894	29,125	6.1%
Available Seat Kilometres (m)	7,947	7,587	4.7%	40,291	37,963	6.1%
Revenue Seat Factor (%)	73.8	77.6	(3.8) pts	76.7	76.7	(0.0) pts

Notes

* Any adjustments to preliminary statistics will be included in the year-to-date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total, and in percentage changes which are derived from figures prior to rounding.

** The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m) Millions

RPKs: The number of paying passengers carried, multiplied by the number of kilometres flown

ASKs: The number of seats available for sale, multiplied by the number of kilometres flown