

Our Reporting Approach

Qantas believes in a process of continuous improvement towards integrated reporting, with a view to delivering more meaningful corporate reporting. Our objective is to drive better outcomes for our business and better transparency for stakeholders.

In line with best practice, a materiality assessment was performed to validate the issues most relevant to our stakeholders — including investors, aircraft and engine manufacturers, airline and industry peak bodies, peers, government agencies, non-government organisations and employee and customer representatives.

The key issues identified are reflected in this document.

2017 Reporting Suite

Annual Report	A detailed account of our FY17 financial performance
Annual Review	Focusing on strategy, corporate governance and our integrated financial, social and environmental performance
Investor Relations Portal	Our in-depth sustainability performance, case studies, disclosure on management approaches, periodically updated here

United Nations Global Compact

In February 2017, we formalised our support of the Ten Principles of the United Nations Global Compact (UNGC) on human rights, labour, environment and anti-corruption.

This Annual Review also serves as our first UNGC Communication on Progress, describing our actions and measures to embed the Global Compact principles into the way we do business. We will continue to restate our commitment to public accountability and transparency across the four Global Compact areas in the coming years.

Open Source Disclosure

This financial year, Qantas exceeded performance in sustainability benchmarking indices, moving from the bottom to the the top tier of the Macquarie Environment Social Governance (ESG) ratings, achieving CDP A List and CDP Supplier Climate Change A List and rated at a 'Leading' level by the Australian Council of Superannuation Investors.

From 2017/18, we will shift our reporting to open source disclosures, leveraging our sustainability [portal](#) as a single source of publicly available policies, procedures, initiatives and performance indicators across our material issues, starting with our Climate Change and Carbon Disclosures. From 2018, we intend our climate change disclosures to align with the recommendations of the Taskforce on Climate-related Financial Disclosures.

'For Qantas, doing business responsibly isn't just the right thing to do — it's also the smart thing to do. A clear social purpose helps attract new generations of customers and employees; a proactive response to climate change gives us the licence to grow over the long-term; robust supply chain policies help us expand responsibly into emerging markets – the list goes on.'

— Alan Joyce, Qantas Group CEO,
letter to UN Secretary General