Rule 3.8A

Appendix 3F

Final Share Buy Back Notice (except minimum holding buy-back and selective buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
Qantas Airways Limited	16 009 661 901

We (the entity) give ASX the following information.

Description of buy-back

1 Type of buy-back

On-market

Details of all shares/units bought back

Number of shares/units bought back

63,117,606

3 Total consideration paid or payable for the shares/units

\$372,999,996.09

4 If buy-back is an on-market buyback - highest and lowest price paid Highest price: \$6.5200

Date: 18 October 2017

Lowest price: \$5.4200

Date: 5 December 2017

11/01/2010 Appendix 3F Page 1

⁺ See chapter 19 for defined terms.

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Andrew Finch
Company Secretary

Date: 6 December 2017

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⁺ See chapter 19 for defined terms.