

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

|                                                     |                                             |
|-----------------------------------------------------|---------------------------------------------|
| Name of entity                                      | ABN                                         |
| <input type="text" value="Qantas Airways Limited"/> | <input type="text" value="16 009 661 901"/> |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                                                                                                     |                                                         |
|---|---------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|
| 1 | Type of buy-back                                                                                                    | <input type="text" value="On-market"/>                  |
| 2 | +Class of shares which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )                            | <input type="text" value="Ordinary"/>                   |
| 3 | Voting rights ( <i>eg, one for one</i> )                                                                            | <input type="text" value="One for one"/>                |
| 4 | Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> ) | <input type="text" value="Fully paid"/>                 |
| 5 | Number of shares in the +class on issue                                                                             | <input type="text" value="2,062,400,350"/>              |
| 6 | Whether shareholder approval is required for buy-back                                                               | <input type="text" value="No"/>                         |
| 7 | Reason for buy-back                                                                                                 | <input type="text" value="Ongoing capital management"/> |

|   |                                                                                                                                            |                                                                                                        |
|---|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| 8 | Any other information material to a shareholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> ) | None apart from any information disclosed by Qantas to ASX on or prior to the date of this Appendix 3C |
|---|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|

**On-market buy-back**

|   |                                                     |                              |
|---|-----------------------------------------------------|------------------------------|
| 9 | Name of broker who will act on the company's behalf | Citigroup and Macquarie Bank |
|---|-----------------------------------------------------|------------------------------|

|    |                    |                |
|----|--------------------|----------------|
| 10 | Deleted 30/9/2001. | Not applicable |
|----|--------------------|----------------|

|    |                                                                                                                                                                  |                    |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| 11 | If the company intends to buy back a maximum number of shares - that number<br><br><small>Note: This requires a figure to be included, not a percentage.</small> | 125,313,283 shares |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|

|    |                                                                                                                                                                             |                                                                                                                                               |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | It is intended that the buy-back will be of unlimited duration and Qantas reserves the right to suspend or terminate the buy-back at any time |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|

|    |                                                                                    |                |
|----|------------------------------------------------------------------------------------|----------------|
| 13 | If the company intends to buy back shares if conditions are met - those conditions | Not applicable |
|----|------------------------------------------------------------------------------------|----------------|

**Employee share scheme buy-back**

|    |                                             |                |
|----|---------------------------------------------|----------------|
| 14 | Number of shares proposed to be bought back | Not applicable |
|----|---------------------------------------------|----------------|

|    |                                |                |
|----|--------------------------------|----------------|
| 15 | Price to be offered for shares | Not applicable |
|----|--------------------------------|----------------|

**Selective buy-back**

- |    |                                                                                              |                |
|----|----------------------------------------------------------------------------------------------|----------------|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Not applicable |
| 17 | Number of shares proposed to be bought back                                                  | Not applicable |
| 18 | Price to be offered for shares                                                               | Not applicable |

**Equal access scheme**

- |    |                                                                                                   |                |
|----|---------------------------------------------------------------------------------------------------|----------------|
| 19 | Percentage of shares proposed to be bought back                                                   | Not applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                      | Not applicable |
| 21 | Price to be offered for shares                                                                    | Not applicable |
| 22 | +Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable |

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Andrew Finch  
Company Secretary

Date: 23 February 2016