# Appendix 3C

## Announcement of buy-back

(\textit{except minimum holding buy-back})

\textit{Information and documents given to ASX become ASX’s property and may be made public.}


<table>
<thead>
<tr>
<th>Name of entity</th>
<th>ABN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qantas Airways Limited</td>
<td>16 009 661 901</td>
</tr>
</tbody>
</table>

We (the entity) give ASX the following information.

### Information about buy-back

1. **Type of buy-back**: On-market

2. **Class of shares which is the subject of the buy-back (eg, ordinary/preference)**: Ordinary

3. **Voting rights (eg, one for one)**: One for one

4. **Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)**: Fully paid

5. **Number of shares in the class on issue**: 2,062,400,350

6. **Whether shareholder approval is required for buy-back**: No

7. **Reason for buy-back**: Ongoing capital management

\* See chapter 19 for defined terms.

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8 Any other information material to a shareholder’s decision whether to accept the offer (e.g., details of any proposed takeover bid)

| None apart from any information disclosed by Qantas to ASX on or prior to the date of this Appendix 3C |

**On-market buy-back**

9 Name of broker who will act on the company’s behalf

| Citigroup and Macquarie Bank |


| Not applicable |

11 If the company intends to buy back a maximum number of shares - that number

| 125,313,283 shares |

Note: This requires a figure to be included, not a percentage.

12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

| It is intended that the buy-back will be of unlimited duration and Qantas reserves the right to suspend or terminate the buy-back at any time |

13 If the company intends to buy back shares if conditions are met - those conditions

| Not applicable |

**Employee share scheme buy-back**

14 Number of shares proposed to be bought back

| Not applicable |

15 Price to be offered for shares

| Not applicable |

‡ See chapter 19 for defined terms.

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Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back: Not applicable

17 Number of shares proposed to be bought back: Not applicable

18 Price to be offered for shares: Not applicable

Equal access scheme

19 Percentage of shares proposed to be bought back: Not applicable

20 Total number of shares proposed to be bought back if all offers are accepted: Not applicable

21 Price to be offered for shares: Not applicable

22 Record date for participation in offer: Not applicable


Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Andrew Finch
Company Secretary

Date: 23 February 2016

† See chapter 19 for defined terms.