

**QANTAS AIRWAYS LIMITED**  
**ABN 16 009 661 901**

**PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS**  
**APRIL 2007**

**Summary of Traffic and Capacity Statistics**

**Month of April 2007**

April Group (comprising Qantas Domestic, QantasLink, Jetstar and Qantas International) passenger numbers increased by 4.6 per cent over the previous year. RPKs increased by 6.2 per cent, while ASKs were up 2.4 per cent, resulting in a revenue seat factor of 80.8 per cent, which was 2.9 percentage points higher than the previous year.

**Financial Year to Date April 2007**

Total Domestic (Qantas, QantasLink and Jetstar domestic operations) yield excluding exchange for the financial year to April 2007 increased by 4.4 per cent when compared to the same period last year. Total International (Qantas and Jetstar international operations) yield excluding exchange increased by 8.7 per cent over the same period.

Group passenger numbers for the financial year to April 2007 increased by 7.0 per cent from the previous year. RPKs increased by 7.5 per cent, while ASKs increased by 3.3 per cent, resulting in a revenue seat factor of 80.7 per cent, 3.2 percentage points higher than the previous year.

**Recent Developments**

Qantas has taken a recent opportunity to increase its fuel hedging for 2007/08 to 63 percent of expected crude oil requirements at a worst case rate of \$US70 a barrel for West Texas Intermediate Crude, inclusive of option premium.

On 30 May 2007, Qantas announced that Link Market Services (Qantas' share registry) had recently completed a foreign ownership reconciliation that showed Qantas' level of foreign ownership at 4 May was just under 50 per cent. However, some 55 per cent of Qantas shares have traded since that time. Market intelligence indicated that this trading included selling by investors associated with foreign hedge funds and substantial buying by Australian interests. Qantas has commenced another reconciliation and believes its current register is in compliance with the Qantas Sale Act.

On 28 May 2007, Qantas announced changes to its international schedule that would see the airline increase services to Los Angeles and South Africa (subject to Government negotiation and approval) and add a South American destination to its network.

On 24 May 2007, Qantas held an Investor Briefing on its major strategies. Qantas said its strategic priorities over the next 12-18 months will be:

- A review of capital management;
- Further enhancing the Two Brand Strategy;
- Expanding the Jetstar footprint;
- Further leveraging the Frequent Flyer Program;
- Developing an integrated freight business;
- Introducing the A380 and B787 aircraft and product; and
- Realising greater efficiencies across all areas of the business.

On 18 May 2007, the Chairman of Qantas, Ms Margaret Jackson, announced she would retire from the Qantas Board later this year. Ms Jackson said fellow Board member James Packer had also informed the Board that he would resign from the Board effective from the AGM later this year. The Board will spend the next few months considering Ms Jackson's succession and a replacement for Mr Packer. Mr Dixon has committed to stay as Chief Executive Officer until at least July 2009.

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**APRIL 2007**

	Month			Financial Year to Date		
	2006/07	2005/06	Change	2006/07	2005/06	Change
<b>Qantas Domestic</b>						
Passengers carried ('000)	1,388	1,324	4.8%	13,658	13,221	3.3%
Revenue Passenger Kilometres (m)	2,040	1,916	6.5%	19,853	18,863	5.3%
Available Seat Kilometres (m)	2,482	2,354	5.4%	24,731	23,641	4.6%
Revenue Seat Factor (%)	82.2	81.4	0.8 pts	80.3	79.8	0.5 pts
<b>QantasLink</b>						
Passengers carried ('000)	320	298	7.3%	3,183	2,715	17.2%
Revenue Passenger Kilometres (m)	208	193	8.2%	2,072	1,706	21.5%
Available Seat Kilometres (m)	292	271	7.8%	2,914	2,483	17.4%
Revenue Seat Factor (%)	71.4	71.1	0.3 pts	71.1	68.7	2.4 pts
<b>Jetstar*</b>						
Passengers carried ('000)	671	556	20.6%	6,361	4,774	33.2%
Revenue Passenger Kilometres (m)	1,044	624	67.3%	8,644	5,183	66.8%
Available Seat Kilometres (m)	1,429	819	74.4%	11,309	6,899	63.9%
Revenue Seat Factor (%)	73.1	76.2	(3.1) pts	76.4	75.1	1.3 pts
<b>Qantas International **</b>						
Passengers carried ('000)	691	757	(8.7)%	7,315	7,800	(6.2)%
Revenue Passenger Kilometres (m)	4,894	4,972	(1.6)%	51,279	50,381	1.8%
Available Seat Kilometres (m)	5,933	6,450	(8.0)%	62,526	65,255	(4.2)%
Revenue Seat Factor (%)	82.5	77.1	5.4 pts	82.0	77.2	4.8 pts
<b>Total Group Operations</b>						
Passengers carried ('000)	3,070	2,935	4.6%	30,518	28,510	7.0%
Revenue Passenger Kilometres (m)	8,186	7,705	6.2%	81,849	76,133	7.5%
Available Seat Kilometres (m)	10,136	9,894	2.4%	101,479	98,278	3.3%
Revenue Seat Factor (%)	80.8	77.9	2.9 pts	80.7	77.5	3.2 pts

**Notes**

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

\* Includes Jetstar domestic, trans-Tasman and international operations

\*\* Includes prior year statistics for Australian Airlines which, effective 1 July 2006, provides wet lease services to Qantas mainline.

**Key**

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown