

QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS APRIL 2008

Summary of Traffic and Capacity Statistics

Month of April 2008

April Group (comprising Qantas Domestic, QantasLink, Jetstar and Qantas International) passenger numbers increased by 3.5 per cent over the previous year. RPKs increased by 1.7 per cent, while ASKs were up 4.0 per cent, resulting in a revenue seat factor of 79.0 per cent, which was 1.8 percentage points lower than the previous year.

Financial Year to Date April 2008

Total Domestic (Qantas, QantasLink and Jetstar domestic operations) yield excluding exchange for the financial year to April 2008 was flat when compared to the same period last year. Total International (Qantas and Jetstar international operations) yield excluding exchange increased by 6.6 per cent over the same period the prior year.

Group passenger numbers for the financial year to April 2008 increased by 6.6 per cent from the previous year. RPKs increased by 5.6 per cent, while ASKs increased by 4.3 per cent, resulting in a revenue seat factor of 81.7 per cent, which was 1.0 percentage point higher than the previous year.

Recent Developments

On 19 June 2008, Qantas announced the appointment of two Directors to the Qantas Board. Richard Goodmanson and Barbara Ward would each fill casual non-executive Director vacancies with immediate effect. Chairman Leigh Clifford said the considerable business skills and experience of both individuals, including in the aviation and transport industries, would add to the diversity of experience and corporate skill of the Board.

On 5 June 2008, Qantas announced changes to its international services as part of its efforts to manage the impact of high oil prices. The changes included market exits, capacity cuts and the replacement of Qantas services with Jetstar services on a number of routes. Japan and South East Asia would be the most affected markets by the schedule changes. Qantas said it would engage the tourism industry at seeking better ways of offering viable options for inbound tourism into the future.

On 28 May 2008, Qantas responded to higher fuel prices with a range of cost saving measures including the cancellation of five per cent of Available Seat Kilometres (ASKs) - the equivalent of grounding six aircraft. Qantas said its fuel bill would increase by more than \$2 billion in 2008/09, representing around 35 per cent of the company's total expenditure. The airline said it would make significant changes to domestic and international flying for both Qantas and Jetstar.

On 26 May 2008, Qantas confirmed that Jetstar was supplementing its extensive domestic recruitment for pilots by using 457 visas to recruit some pilots from overseas. Qantas said that Jetstar had recruited 200 pilots in Australia since January 2007 and, on average, recruited 15 pilots per month.

On 22 May 2008, Qantas announced that it would increase its international and domestic fares for tickets issued in Australia on or after 4 June. Qantas increased international fares by approximately 4 per cent and domestic fares by approximately 3 per cent. This followed increases of approximately 3 per cent for international fares and 3.5 per cent for domestic fares earlier in May. Qantas was also continuing to target further efficiency improvements.

On 6 May 2008, Qantas announced it would establish a pilot base in Perth in December 2008. Qantas said 80 pilots would be based in Perth for intra-Western Australia and transcontinental flying to support the airline's recently announced capacity increases. The addition of new Western Australian services from June 2008 will mean that Qantas would operate 317 services from Perth to 15 domestic destinations.

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	2007/08	Month 2006/07	Change	Financial Year to Date		
				2007/08	2006/07	Change
Qantas Domestic						
Passengers carried ('000)	1,418	1,388	2.2%	14,455	13,658	5.8%
Revenue Passenger Kilometres (m)	2,067	2,040	1.3%	20,997	19,853	5.8%
Available Seat Kilometres (m)	2,566	2,482	3.4%	25,806	24,731	4.3%
Revenue Seat Factor (%)	80.6	82.2	(1.6) pts	81.4	80.3	1.1 pts
QantasLink						
Passengers carried ('000)	350	320	9.4%	3,528	3,183	10.8%
Revenue Passenger Kilometres (m)	248	208	18.9%	2,426	2,072	17.0%
Available Seat Kilometres (m)	352	292	20.6%	3,348	2,914	14.9%
Revenue Seat Factor (%)	70.3	71.4	(1.1) pts	72.4	71.1	1.3 pts
Jetstar Domestic						
Passengers carried ('000)	627	578	8.6%	6,314	5,783	9.2%
Revenue Passenger Kilometres (m)	708	637	11.2%	7,128	6,502	9.6%
Available Seat Kilometres (m)	920	832	10.7%	8,791	8,268	6.3%
Revenue Seat Factor (%)	76.9	76.6	0.3 pts	81.1	78.6	2.5 pts
Qantas International						
Passengers carried ('000)	654	691	(5.4)%	6,929	7,315	(5.3)%
Revenue Passenger Kilometres (m)	4,727	4,894	(3.4)%	50,028	51,279	(2.4)%
Available Seat Kilometres (m)	5,864	5,933	(1.2)%	59,937	62,526	(4.1)%
Revenue Seat Factor (%)	80.6	82.5	(1.9) pts	83.5	82.0	1.5 pts
Jetstar International						
Passengers carried ('000)	130	93	38.8%	1,305	578	125.7%
Revenue Passenger Kilometres (m)	576	407	41.4%	5,883	2,143	174.6%
Available Seat Kilometres (m)	840	597	40.6%	7,959	3,041	161.8%
Revenue Seat Factor (%)	68.6	68.2	0.4 pts	73.9	70.5	3.4 pts
Total Group Operations						
Passengers carried ('000)	3,179	3,070	3.5%	32,531	30,518	6.6%
Revenue Passenger Kilometres (m)	8,326	8,186	1.7%	86,463	81,849	5.6%
Available Seat Kilometres (m)	10,542	10,136	4.0%	105,841	101,479	4.3%
Revenue Seat Factor (%)	79.0	80.8	(1.8) pts	81.7	80.7	1.0 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown