QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS APRIL 2009

Summary of Traffic and Capacity Statistics

Month of April 2009

April Group (comprising Qantas Domestic, QantasLink, Jetstar Domestic, Qantas International and Jetstar International) passenger numbers increased by 0.2 percent over the previous year. RPKs decreased by 2.7 percent and ASKs were down 4.5 percent, resulting in a revenue seat factor of 80.4 percent, which was 1.5 percentage points higher than the previous year.

Financial Year to Date April 2009

Group passenger numbers for the financial year to April 2009 were down 1.5 percent from the previous year. RPKs decreased by 3.9 percent, while ASKs decreased by 1.5 percent, resulting in a revenue seat factor of 79.7 percent, which was 2.0 percentage points lower than the previous year.

Total Domestic (Qantas, QantasLink and Jetstar Domestic operations) yield excluding foreign exchange for the financial year to April 2009 was 4.3 percent lower when compared to the same period the prior year. Total International (Qantas and Jetstar International operations) yield excluding foreign exchange decreased by 0.4 percent compared with the same period the prior year.

Recent Developments

On 11 May, Qantas announced that it had reached an agreement with employees at its Brisbane heavy maintenance base, which will secure the future of heavy maintenance work for the airline's Airbus A330 fleet in Australia. The Brisbane heavy maintenance facility employs 510 people and was established in 2005, at a cost of \$85 million. Currently, heavy maintenance on the Boeing 767 fleet is carried out at the site.

On 18 May, Qantas announced that it will expand its codeshare agreement with Japan Airlines to include services between Australia and Japan via Singapore from 1 June 2009. The new Qantas codeshare services to Osaka and Tokyo via Singapore will provide customers with significantly improved options for travel between the two countries.

Update on Hedging and Foreign Ownership

Qantas has hedged 97 percent of its expected fuel requirement in 2008/09 at a worst-case crude oil price of US\$98 per barrel including option premium. At current rates, Qantas has 59 percent participation in falling oil prices for the remainder of the year. Qantas has hedged 57 percent of its expected fuel requirement in 2009/10 at a worst-case crude oil price of US\$91 per barrel including option premium. At current rates, Qantas has 78 percent participation in falling oil prices for the 2009/10 financial year.

While not required under ASX Listing Rule 3.19, Qantas confirms that a subsequent reconciliation undertaken following the update of foreign ownership on 7 May 2009 found the level of foreign ownership to be 47.9%. Qantas remains subject to an aggregate foreign ownership limit of 49%.

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PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

APRIL 2009

AFRIL 2009							
	2008/09	Month 2007/08	Change	Financial Year to Date Change 2008/09 2007/08 Change			
Qantas Domestic	2000/09	2007/00	Guange	2000/09	2007/00	Change	
Passengers carried ('000)	1,384	1,418	(2.4)%	13,812	14,455	(4.4)%	
Revenue Passenger Kilometres (m)	2,026	2,067	(2.0)%	20,080	20,997	(4.4)%	
Available Seat Kilometres (m)	2,513	2,566	(2.1)%	25,263	25,806	(2.1)%	
Revenue Seat Factor (%)	80.6	80.6	0.0 pts	79.5	81.4	(1.9) pts	
QantasLink							
Passengers carried ('000)	343	350	(2.0)%	3,446	3,528	(2.3)%	
Revenue Passenger Kilometres (m)	236	248	(4.8)%	2,456	2,426	1.3%	
Available Seat Kilometres (m)	347	352	(1.4)%	3,573	3,348	6.7%	
Revenue Seat Factor (%)	68.0	70.3	(2.3) pts	68.7	72.4	(3.7) pts	
Jetstar Domestic							
Passengers carried ('000)	694	627	10.6%	6,864	6,314	8.7%	
Revenue Passenger Kilometres (m)	769	708	8.6%	7,643	7,128	7.2%	
Available Seat Kilometres (m)	954	920	3.6%	9,415	8,791	7.1%	
Revenue Seat Factor (%)	80.7	76.9	3.8 pts	81.2	81.1	0.1 pts	
Qantas International							
Passengers carried ('000)	588	654	(10.1)%	6,230	6,929	(10.1)%	
Revenue Passenger Kilometres (m)	4,362	4,727	(7.7)%	46,054	50,028	(7.9)%	
Available Seat Kilometres (m)	5,237	5,864	(10.7)%	56,734	59,937	(5.3)%	
Revenue Seat Factor (%)	83.3	80.6	2.7 pts	81.2	83.5	(2.3) pts	
Jetstar International							
Passengers carried ('000)	178	130	37.0%	1,678	1,305	28.6%	
Revenue Passenger Kilometres (m)	707	576	22.8%	6,886	5,883	17.0%	
Available Seat Kilometres (m)	1,021	840	21.5%	9,274	7,959	16.5%	
Revenue Seat Factor (%)	69.3	68.6	0.7 pts	74.2	73.9	0.3 pts	
Total Group Operations							
Passengers carried ('000)	3,186	3,179	0.2%	32,030	32,531	(1.5)%	
Revenue Passenger Kilometres (m)	8,101	8,326	(2.7)%	83,119	86,463	(3.9)%	
Available Seat Kilometres (m)	10,071	10,542	(4.5)%	104,260	105,841	(1.5)%	
Revenue Seat Factor (%)	80.4	79.0	1.5 pts	79.7	81.7	(2.0) pts	

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): RPKs: The number of paying passengers carried multiplied by the number of kilometres flown ASKs: The number of seats available for sale multiplied by the number of kilometres flown