

QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

APRIL 2015

Summary of Traffic and Capacity Statistics

Month of April 2015

Qantas Group capacity (Available Seat Kilometres) increased by 1.0 per cent and Group demand (Revenue Passenger Kilometres) increased by 2.2 per cent, resulting in a revenue seat factor of 77.3 per cent which was 0.9 percentage points higher than the previous April.

Group Domestic (comprising Qantas Domestic and Jetstar Domestic) capacity in the month was lower compared to the prior corresponding period, in line with the mixed demand environment. Qantas Domestic capacity was lower in the month reflecting adjustments to address resource market softness in Western Australia and Queensland. Jetstar Domestic capacity reductions reflected seasonal changes and fewer peak leisure travel days in April 2015 compared to April 2014, due to the timing of public holidays.

Jetstar International capacity increased due to the ongoing up-gauge to B787 aircraft from A330 aircraft, increased frequencies to Japan and on Tasman routes, and the introduction of new routes including Brisbane-Honolulu and Coolangatta-Nadi.

Group Domestic yields increased compared to the prior corresponding period. Group International yields in April were lower compared to the prior corresponding period, driven by Jetstar International's increased capacity and comparison to a peak leisure travel period in 2014, with the timing of public holidays. Qantas International yields were positive in the month.

Financial Year 2015

Qantas Group passenger numbers for the financial year to date increased by 0.7 per cent from the previous year. Group capacity increased by 0.3 per cent and demand increased by 2.5 per cent, resulting in a revenue seat factor of 79.5 per cent which was 1.7 percentage points higher than the previous year. Group Domestic capacity for financial year to date was lower compared to the prior corresponding period.

For the financial year to date, Qantas Group yields were higher compared to the prior corresponding period. Group Domestic yields were higher compared to the prior corresponding period. Group International yields were higher than the prior corresponding period.

Recent Developments

On 27 May 2015, Qantas announced customers can now enjoy access to nearly 4,000 leading titles on the world's largest newspaper and magazine platform, PressReader, via the Qantas App. Customers will be able to download local and international magazines and newspapers in more than 60 languages prior to their flight. For further information please refer to the Qantas News Room: www.qantasnewsroom.com.au

On 26 May 2015, Qantas announced the establishment of a new Red Planet research panel. The panel which will consist of 100,000 consumers is another step toward being the leading digital media, analytics and research services business. Red Planet was created by Qantas Loyalty, in early 2014 and launched commercially in September 2014.

On 12 May 2015, Qantas held the 2015 Investor Day. The day comprised of presentations from the Group's senior leadership team, including Group Chief Executive Officer, Alan Joyce. A copy of the presentation and videos can be found at <http://www.qantas.com.au/travel/airlines/investors-company-announcements/global/en>

On 7 May 2015, Qantas together with oneworld partners Cathay Pacific and British Airways unveiled the final stage of the Los Angeles Business Lounge refurbishment, with the opening of additional space, more dining options and shower suites. Qantas, Cathay Pacific and British Airways customers will now be able to enjoy the full offering in the expanded Los Angeles Business Lounge with 600 seats in addition to the 200-seat Qantas First Lounge.

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	Month			Financial Year to Date		
	2014/15	2013/14	Change	2014/15	2013/14	Change
QANTAS DOMESTIC* - SCHEDULED SERVICES						
Passengers Carried ('000)	1,732	1,791	(3.3)%	18,029	18,286	(1.4)%
Revenue Passenger Kilometres (m)	2,195	2,308	(4.9)%	22,813	23,288	(2.0)%
Available Seat Kilometres (m)	2,991	3,147	(5.0)%	30,495	31,586	(3.5)%
Revenue Seat Factor (%)	73.4	73.3	0.0 pts	74.8	73.7	1.1 pts
JETSTAR DOMESTIC - SCHEDULED SERVICES						
Passengers Carried ('000)	1,084	1,079	0.4%	10,947	10,443	4.8%
Revenue Passenger Kilometres (m)	1,284	1,288	(0.3)%	12,768	12,397	3.0%
Available Seat Kilometres (m)	1,596	1,669	(4.4)%	15,406	15,115	1.9%
Revenue Seat Factor (%)	80.4	77.1	3.3 pts	82.9	82.0	0.9 pts
QANTAS INTERNATIONAL - SCHEDULED SERVICES						
Passengers Carried ('000)	494	493	0.2%	4,927	4,965	(0.8)%
Revenue Passenger Kilometres (m)	3,999	3,918	2.1%	40,580	39,638	2.4%
Available Seat Kilometres (m)	5,013	4,870	2.9%	49,476	49,455	0.0%
Revenue Seat Factor (%)	79.8	80.4	(0.7) pts	82.0	80.1	1.9 pts
JETSTAR INTERNATIONAL - SCHEDULED SERVICES						
Passengers Carried ('000)	424	374	13.5%	4,252	4,112	3.4%
Revenue Passenger Kilometres (m)	1,261	1,053	19.8%	13,017	11,868	9.7%
Available Seat Kilometres (m)	1,702	1,548	10.0%	16,558	15,877	4.3%
Revenue Seat Factor (%)	74.1	68.0	6.1 pts	78.6	74.7	3.9 pts
JETSTAR ASIA - SCHEDULED SERVICES						
Passengers Carried ('000)	324	317	2.2%	3,280	3,327	(1.4)%
Revenue Passenger Kilometres (m)	552	521	5.8%	5,435	5,155	5.4%
Available Seat Kilometres (m)	718	664	8.1%	7,023	6,600	6.4%
Revenue Seat Factor (%)	76.8	78.5	(1.7) pts	77.4	78.1	(0.7) pts
QANTAS GROUP OPERATIONS						
Passengers Carried ('000)	4,057	4,053	0.1%	41,435	41,132	0.7%
Revenue Passenger Kilometres (m)	9,291	9,088	2.2%	94,614	92,346	2.5%
Available Seat Kilometres (m)	12,021	11,898	1.0%	118,958	118,634	0.3%
Revenue Seat Factor (%)	77.3	76.4	0.9 pts	79.5	77.8	1.7 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items, the total and percentage changes which are derived from figures prior to rounding. The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

*From January 2015 Qantas Domestic and QantasLink will be reported on a combined basis.

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown