QANTAS AIRWAYS LIMITED

ABN 16 009 661 901 DRAFT

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS AUGUST 2009

Summary of Traffic and Capacity Statistics

Month of August 2009

August Group (comprising Qantas Domestic, QantasLink, Jetstar Domestic, Qantas International and Jetstar International) passenger numbers increased by 6.0 percent over the previous year. RPKs decreased by 1.4 percent and ASKs were down 4.8 percent, resulting in a revenue seat factor of 80.5 percent, which was 2.8 percentage points higher than the previous year.

Financial Year to Date August 2009

Group passenger numbers for the financial year to August 2009 were up 5.2 percent from the previous year. RPKs decreased by 1.7 percent, while ASKs decreased by 3.8 percent, resulting in a revenue seat factor of 81.7 percent, which was 1.7 percentage points higher than the previous year.

Total Domestic (Qantas, QantasLink and Jetstar Domestic operations) yield excluding foreign exchange for the financial year to August 2009 was 12.8 percent lower when compared to the same period the prior year. Total International (Qantas and Jetstar International operations) yield excluding foreign exchange for the financial year to August 2009 decreased by 22.9 percent when compared to the same period the prior year.

Recent Developments

The 2009 Annual General Meeting of Qantas Airways Limited will be held at 11.00am (AWST) on Wednesday, 21 October 2009 in the River View Room of the Perth Convention Exhibition Centre, 21 Mounts Bay Road, Perth. Shareholders who are unable to attend will be able to view and listen to a live webcast of the Annual General Meeting through the Qantas website.

On 24 August, Qantas took delivery of its fourth Airbus A380. Qantas said the addition of the aircraft to the fleet would see Qantas A380 services to Los Angeles and London increase from 07 September.

On 22 September, QantasLink announced it would increase services on its Mackay-Townsville and Townsville-Cairns routes from 19 October 2009. The airline will add an extra six weekly return services between Mackay and Townsville and Townsville and Cairns.

On 22 September, Qantas officially welcomed the first of its new Boeing 737-800 aircraft into service, and announced that it would be named in honour of pioneer aviatrix Jean Batten.

Update on Hedging

Qantas has hedged 81 percent of its expected fuel requirement in 2009/10 at a worst-case crude oil price of US\$89 per barrel including option premium. At current rates, Qantas has 74 percent participation in falling oil prices for the remainder of the year.

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PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

AUGUST 2009

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	Month 2009/10 2008/09		Change	Financial Year to Date 2009/10 2008/09		te Change
Qantas Domestic			_			
Passengers carried ('000)	1,408	1,383	1.8%	2,841	2,815	0.9%
Revenue Passenger Kilometres (m)	2,026	2,020	0.3%	4,154	4,161	(0.2)%
Available Seat Kilometres (m)	2,468	2,593	(4.8)%	5,017	5,200	(3.5)%
Revenue Seat Factor (%)	82.1	77.9	4.2 pts	82.8	80.0	2.8 pts
QantasLink						
Passengers carried ('000)	357	358	(0.2)%	724	720	0.5%
Revenue Passenger Kilometres (m)	251	262	(4.2)%	511	530	(3.7)%
Available Seat Kilometres (m)	355	373	(5.0)%	718	741	(3.1)%
Revenue Seat Factor (%)	70.7	70.1	0.6 pts	71.1	71.5	(0.4) pts
Jetstar Domestic						
Passengers carried ('000)	694	685	1.3%	1,428	1,411	1.2%
Revenue Passenger Kilometres (m)	798	793	0.7%	1,640	1,627	0.8%
Available Seat Kilometres (m)	941	995	(5.5)%	1,972	2,036	(3.1)%
Revenue Seat Factor (%)	84.8	79.6	5.2 pts	83.1	79.9	3.2 pts
Qantas International						
Passengers carried ('000)	466	629	(25.9)%	986	1,315	(25.0)%
Revenue Passenger Kilometres (m)	4,093	4,623	(11.5)%	8,637	9,675	(10.7)%
Available Seat Kilometres (m)	5,068	5,940	(14.7)%	10,377	11,932	(13.0)%
Revenue Seat Factor (%)	80.8	77.8	3.0 pts	83.2	81.1	2.1 pts
Jetstar International						
Passengers carried ('000)	325	157	107.3%	628	311	102.0%
Revenue Passenger Kilometres (m)	896	699	28.1%	1,702	1,388	22.7%
Available Seat Kilometres (m)	1,168	907	28.8%	2,240	1,821	23.0%
Revenue Seat Factor (%)	76.7	77.1	(0.4) pts	76.0	76.2	(0.2) pts
Jetstar Asia						
Passengers carried ('000)	153	-	-	310	-	-
Revenue Passenger Kilometres (m)	215	-	-	433	-	-
Available Seat Kilometres (m)	285	-	-	572	-	-
Revenue Seat Factor (%)	75.6	-	-	75.8	-	-
Total Group Operations						
Passengers carried ('000)	3,403	3,211	6.0%	6,917	6,572	5.2%
Revenue Passenger Kilometres (m)	8,279	8,396	(1.4)%	17,077	17,380	(1.7)%
Available Seat Kilometres (m)	10,285	10,807	(4.8)%	20,897	21,730	(3.8)%
Revenue Seat Factor (%)	80.5	77.7	2.8 pts	81.7	80.0	1.7 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown ASKs: The number of seats available for sale multiplied by the number of kilometres flown