

**QANTAS AIRWAYS LIMITED
ABN 16 009 661 901**

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

August 2011

Summary of Traffic and Capacity Statistics

Month of August 2011

Qantas Group passenger numbers for August 2011 were up 6.7 percent from the previous year. RPKs increased by 5.0 percent and ASKs increased by 6.4 percent, resulting in a revenue seat factor of 78.5 percent, which was 1.1 percentage points lower than the previous year.

Financial Year to Date August 2011

Group passenger numbers for the financial year to August 2011 were up 6.4 percent from the previous year. RPKs increased by 4.9 percent, and ASKs increased by 5.7 percent, resulting in a revenue seat factor of 80.4 percent, which was 0.6 percentage points lower than the previous year.

Total Domestic (Qantas Domestic, QantasLink and Jetstar Domestic networks) yield excluding foreign exchange for the financial year to date August 2011 was 7.6 percent higher when compared to the corresponding prior year period. Total International (Qantas International, Jetstar International and Jetstar Asia networks) yield excluding foreign exchange for the month of August 2011 was 5.6 percent higher when compared to the corresponding prior year period.

Recent Developments

The Qantas Data Book 2011 is now available at www.qantas.com

On 15 September, Qantas announced it had been named among the world's most sustainable companies in the global rankings compiled by Dow Jones. Qantas is one of only two airlines listed on Dow Jones World Sustainability Index along with Air France-KLM. Qantas is also the only Australian airline listed on the Dow Jones Asia Pacific Sustainability Index, for the third year in a row.

Update on Hedging

Qantas has hedged 49 percent of its remaining fuel requirement in 2011/12 at a worst-case crude oil price of USD117.48 per barrel including option premium. The majority of hedging is in Brent crude oil or refined products.

Qantas has hedged 20 percent of its remaining operational foreign exchange exposure in 2011/12 at a worst case AUD/USD equivalent exchange rate of 0.8884 inclusive of option premium.

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901
PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS
AUGUST 2011

	Month			Financial Year to Date		
	2011/12	2010/11	Change	2011/12	2010/11	Change
Qantas Domestic						
Passengers Carried ('000)	1,478	1,476	0.1%	2,999	2,982	0.6%
Revenue Passenger Kilometres (m)	2,155	2,140	0.7%	4,403	4,391	0.3%
Available Seat Kilometres (m)	2,736	2,682	2.0%	5,478	5,389	1.7%
Revenue Seat Factor (%)	78.8	79.8	(1.0) pts	80.4	81.5	(1.1) pts
QantasLink						
Passengers Carried ('000)	445	408	9.1%	875	822	6.5%
Revenue Passenger Kilometres (m)	300	283	6.2%	585	565	3.7%
Available Seat Kilometres (m)	425	398	6.8%	839	795	5.6%
Revenue Seat Factor (%)	70.6	71.1	(0.4) pts	69.7	71.0	(1.3) pts
Jetstar Domestic						
Passengers Carried ('000)	886	742	19.5%	1,852	1,539	20.4%
Revenue Passenger Kilometres (m)	1,093	866	26.2%	2,299	1,815	26.7%
Available Seat Kilometres (m)	1,298	1,064	22.0%	2,725	2,239	21.7%
Revenue Seat Factor (%)	84.2	81.4	2.8 pts	84.4	81.1	3.3 pts
Qantas International						
Passengers Carried ('000)	476	478	(0.4)%	1,012	1,012	0.0%
Revenue Passenger Kilometres (m)	4,149	4,154	(0.1)%	8,776	8,712	0.7%
Available Seat Kilometres (m)	5,330	5,193	2.6%	10,785	10,565	2.1%
Revenue Seat Factor (%)	77.8	80.0	(2.2) pts	81.4	82.5	(1.1) pts
Jetstar International						
Passengers Carried ('000)	390	344	13.4%	764	691	10.6%
Revenue Passenger Kilometres (m)	1,104	1,060	4.1%	2,122	2,081	2.0%
Available Seat Kilometres (m)	1,399	1,347	3.9%	2,711	2,679	1.2%
Revenue Seat Factor (%)	78.9	78.7	0.2 pts	78.3	77.7	0.6 pts
Jetstar Asia						
Passengers Carried ('000)	242	225	7.6%	485	464	4.6%
Revenue Passenger Kilometres (m)	480	338	42.0%	958	685	39.9%
Available Seat Kilometres (m)	638	429	48.8%	1,267	854	48.3%
Revenue Seat Factor (%) ¹	75.3	78.9	(3.6) pts	75.6	80.1	(4.5) pts
Total Group Operations						
Passengers Carried ('000)	3,918	3,673	6.7%	7,987	7,508	6.4%
Revenue Passenger Kilometres (m)	9,281	8,842	5.0%	19,144	18,248	4.9%
Available Seat Kilometres (m)	11,827	11,112	6.4%	23,805	22,521	5.7%
Revenue Seat Factor (%)	78.5	79.6	(1.1) pts	80.4	81.0	(0.6) pts

1. Jetstar Asia commenced daily A330 services from Singapore to Auckland in mid-March 2011. The revenue seat factor for this service is in line with expectations for a new route. The relatively long sector length of the route has had a significant impact on Jetstar Asia's operating statistics.

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items, the total and percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown