

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

AUGUST 2012

Summary of Traffic and Capacity Statistics

Month of August 2012

Qantas Group passenger numbers for August 2012 were up 2.4 per cent from the previous year. RPKs increased by 0.4 per cent and ASKs increased by 0.4 per cent, resulting in a revenue seat factor of 78.4 per cent, which was in line with the previous year.

Total Domestic (comprising Qantas Domestic, QantasLink and Jetstar Domestic) yields and loads were lower than the prior comparable period due to the current increased capacity in the domestic market and the prior period impact of the Tiger Airways Australia grounding in July and part of August 2011. Qantas International yields were higher than the prior comparable period as a result of exiting major loss making routes in 2H FY12.

Financial Year 2013

Group passenger numbers for the financial year to date (August 2012) were up 1.9 per cent from the previous year. RPKs decreased by 0.5 per cent, and ASKs increased by 1 per cent, resulting in a revenue seat factor of 79.2 per cent, which was 1.2 percentage points lower than the previous year.

Recent Developments

On 6 September 2012, the Qantas Group announced a ten year commercial agreement with Emirates¹. Under the agreement, Qantas will move its hub for European flights to Dubai and enter an extensive commercial relationship with Emirates. The ten year partnership will go beyond codesharing and includes integrated network collaboration with coordinated pricing, sales and scheduling as well as a benefit-sharing model. Qantas customers will have access to 64 one-stop destinations in Europe, the Middle East and North Africa – a substantial improvement on Qantas' current offering of 5 one-stop destinations to Europe, and no one-stop services to the Middle East or North Africa.

The partnership will provide a comprehensive network solution for Europe and will also facilitate a network restructure to transform Qantas' offering in Asia, through the retiming of flights to Singapore and Hong Kong, leveraging Qantas' existing regional partners and additional Emirates services to Asia.

The partnership is a major step in transforming Qantas International and will have significant financial benefits, in addition to the previously identified A\$300 million in annual benefits from other key transformation initiatives. Subject to regulatory approval, it is anticipated the partnership will commence in April 2013.

On 19 September 2012, Jetstar Japan took delivery of its fifth A320 aircraft. Jetstar Japan commenced operations in July 2012 with an initial fleet of three A320s and is expected to have seven A320s in service by the end of 2012.

On 28 September 2012, Qantas announced it had successfully refinanced the A\$300 million undrawn tranche of its unsecured syndicated loan facility. The undrawn tranche was increased by A\$100 million (total A\$400 million), with commitments accepted from a syndicate of existing key relationship banks. This revolving loan facility will mature in September 2015.

¹ All stated characteristics of the partnership are subject to regulatory approval.

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| | Month | | | Financial Year to Date | | |
|--|---------|---------|-----------|------------------------|---------|-----------|
| | 2012/13 | 2011/12 | Change | 2012/13 | 2011/12 | Change |
| QANTAS DOMESTIC (INCLUDING QANTASLINK) - SCHEDULED SERVICES | | | | | | |
| Passengers carried | 1,928 | 1,923 | 0.3% | 3,851 | 3,874 | (0.6)% |
| Revenue Passenger Kilometres (RPK) | 2,487 | 2,455 | 1.3% | 5,030 | 4,988 | 0.8% |
| Available Seat Kilometres (ASK) | 3,317 | 3,161 | 4.9% | 6,641 | 6,317 | 5.1% |
| Revenue Seat Factor | 75.0 | 77.7 | (2.7) pts | 75.7 | 79.0 | (3.2) pts |
| QANTAS DOMESTIC (EXCLUDING QANTASLINK) - SCHEDULED SERVICES | | | | | | |
| <i>Passengers Carried ('000)</i> | 1,476 | 1,478 | (0.1)% | 2,958 | 2,999 | (1.4)% |
| <i>Revenue Passenger Kilometres (m)</i> | 2,193 | 2,155 | 1.7% | 4,447 | 4,403 | 1.0% |
| <i>Available Seat Kilometres (m)</i> | 2,875 | 2,736 | 5.1% | 5,775 | 5,478 | 5.4% |
| <i>Revenue Seat Factor (%)</i> | 76.3 | 78.8 | (2.5) pts | 77.0 | 80.4 | (3.4) pts |
| QANTASLINK - SCHEDULED SERVICES | | | | | | |
| <i>Passengers Carried ('000)</i> | 452 | 445 | 1.6% | 894 | 875 | 2.2% |
| <i>Revenue Passenger Kilometres (m)</i> | 294 | 300 | (1.9)% | 584 | 585 | (0.3)% |
| <i>Available Seat Kilometres (m)</i> | 442 | 425 | 3.9% | 867 | 839 | 3.2% |
| <i>Revenue Seat Factor (%)</i> | 66.7 | 70.6 | (4.0) pts | 67.3 | 69.7 | (2.4) pts |
| JETSTAR DOMESTIC - SCHEDULED SERVICES | | | | | | |
| Passengers Carried ('000) | 908 | 886 | 2.4% | 1,888 | 1,852 | 2.0% |
| Revenue Passenger Kilometres (m) | 1,105 | 1,093 | 1.1% | 2,329 | 2,299 | 1.3% |
| Available Seat Kilometres (m) | 1,396 | 1,298 | 7.6% | 2,909 | 2,725 | 6.7% |
| Revenue Seat Factor (%) | 79.1 | 84.2 | (5.0) pts | 80.1 | 84.4 | (4.3) pts |
| QANTAS INTERNATIONAL - SCHEDULED SERVICES | | | | | | |
| Passengers Carried ('000) | 456 | 476 | (4.2)% | 946 | 1,012 | (6.5)% |
| Revenue Passenger Kilometres (m) | 3,961 | 4,149 | (4.5)% | 8,122 | 8,776 | (7.5)% |
| Available Seat Kilometres (m) | 4,912 | 5,330 | (7.9)% | 9,943 | 10,785 | (7.8)% |
| Revenue Seat Factor (%) | 80.7 | 77.8 | 2.8 pts | 81.7 | 81.4 | 0.3 pts |
| JETSTAR INTERNATIONAL - SCHEDULED SERVICES | | | | | | |
| Passengers Carried ('000) | 430 | 390 | 10.3% | 869 | 764 | 13.8% |
| Revenue Passenger Kilometres (m) | 1,260 | 1,104 | 14.2% | 2,545 | 2,122 | 20.0% |
| Available Seat Kilometres (m) | 1,638 | 1,399 | 17.1% | 3,296 | 2,711 | 21.6% |
| Revenue Seat Factor (%) | 76.9 | 78.9 | (2.0) pts | 77.2 | 78.3 | (1.1) pts |
| JETSTAR ASIA¹ | | | | | | |
| Passengers Carried ('000) | 289 | 242 | 19.4% | 584 | 485 | 20.3% |
| Revenue Passenger Kilometres (m) | 501 | 480 | 4.3% | 1,013 | 958 | 5.7% |
| Available Seat Kilometres (m) | 612 | 638 | (4.0)% | 1,242 | 1,267 | (2.0)% |
| Revenue Seat Factor (%) | 81.9 | 75.3 | 6.6 pts | 81.5 | 75.6 | 5.9 pts |
| QANTAS GROUP OPERATIONS | | | | | | |
| Passengers Carried ('000) | 4,011 | 3,918 | 2.4% | 8,139 | 7,987 | 1.9% |
| Revenue Passenger Kilometres (m) | 9,315 | 9,281 | 0.4% | 19,040 | 19,144 | (0.5)% |
| Available Seat Kilometres (m) | 11,876 | 11,827 | 0.4% | 24,031 | 23,805 | 1.0% |
| Revenue Seat Factor (%) | 78.4 | 78.5 | (0.0) pts | 79.2 | 80.4 | (1.2) pts |

1. Jetstar Asia includes Singapore based operations only.

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items, the total and percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown