

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY* MONTHLY TRAFFIC AND CAPACITY STATISTICS
FEBRUARY 2002

Summary of Traffic and Capacity Statistics

Month of February 2002

International traffic, measured in Revenue Passenger Kilometres (RPKs) fell by 1.2 percent in February 2002 while capacity, measured in Available Seat Kilometres (ASKs), fell by 10.1 percent. This resulted in a revenue seat factor of 82.8 percent, 7.4 percentage points higher than for February 2001.

Domestic RPKs increased by 49.5 percent in February, while ASKs increased by 42.9 percent over the same period. The resulting revenue seat factor of 76.4 percent was 3.4 percentage points higher than the previous year.

February Group (comprising international, domestic and regional) passenger numbers increased by 33.0 percent over the previous year. RPKs increased by 9.2 percent, while ASKs were up 1.1 percent, resulting in a revenue seat factor of 80.5 percent, which was 5.9 percentage points higher than the previous year.

Year to Date February 2002

International revenue seat factor for year to date February 2002 increased by 0.8 percentage points to 77.4 percent when compared with year to date February 2001, while international yield excluding exchange decreased by 1.6 percent over the same period. Domestic yield excluding exchange for the financial year to February increased by 6.2 percent, continuing to reflect the impact of the competitive four-airline market that existed in the previous year. Domestic revenue seat factor declined by 0.3 percentage points to 79.6 percent over the same period.

Group passenger numbers for the year to February 2002 increased by 21.4 percent over the previous year. RPKs and ASKs increased by 5.1 percent and 4.2 percent respectively, resulting in a revenue seat factor of 77.7 percent, up 0.6 percentage from the previous year.

Recent Developments

Qantas announced that Australian Airlines would commence operations on 27 October 2002, with bookings opening in May 2002. Australian Airlines will not compete with Qantas but will operate on routes where Qantas has been unable to extract a satisfactory return. Australian Airlines will initially operate with four Boeing 767-300 aircraft, phasing in services between Cairns and Osaka, Fukuoka, Nagoya, Taipei, Singapore and Hong Kong between October and December 2002.

Qantas will add six Boeing 717 aircraft to its QantasLink fleet during May and June 2002 and will introduce new non-stop services between Sydney and Rockhampton, Proserpine and Mackay, between Melbourne and Maroochydore, between Adelaide and Coolangatta and between Hobart and Coolangatta. Additional non-stop services will also operate between Sydney and Townsville.

Qantas announced that it would introduce new, daily services between Melbourne and Tokyo from 1 July 2002. The Boeing 767-300 services will take the number of return services between Australia and Japan to 54 per week.

Qantas will codeshare on services operated by oneworld partner Lan Chile between Sydney and Santiago, Chile, via Auckland from 1 July 2002. The three new services per week will replace Qantas flights to Buenos Aires in Argentina.

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY* MONTHLY TRAFFIC AND CAPACITY STATISTICS

FEBRUARY 2002

	Month			Financial Year to Date		
	2001/02	2000/01	Change	2001/02	2000/01	Change
Domestic						
Passengers carried ('000) **	1,220	800	52.5%	9,675	7,415	30.5%
Revenue Passenger Kilometres (m)	1,572	1,051	49.5%	12,882	9,809	31.3%
Available Seat Kilometres (m)	2,057	1,439	42.9%	16,182	12,279	31.8%
Revenue Seat Factor (%)	76.4	73.0	3.4 pts	79.6	79.9	(0.3) pts
International						
Passengers carried ('000) **	667	597	11.7%	5,762	5,197	10.9%
Revenue Passenger Kilometres (m)	4,154	4,204	(1.2)%	35,244	36,103	(2.4)%
Available Seat Kilometres (m)	5,014	5,575	(10.1)%	45,532	47,109	(3.3)%
Revenue Seat Factor (%)	82.8	75.4	7.4 pts	77.4	76.6	0.8 pts
Core Airline						
Passengers carried ('000) **	1,887	1,397	35.1%	15,437	12,612	22.4%
Revenue Passenger Kilometres (m)	5,725	5,255	8.9%	48,127	45,912	4.8%
Available Seat Kilometres (m)	7,071	7,014	0.8%	61,714	59,388	3.9%
Revenue Seat Factor (%)	81.0	74.9	6.1 pts	78.0	77.3	0.7 pts
Average Passenger Journey Length	3,034	3,762	(19.3)%	3,118	3,640	(14.4)%
Total Group Operations						
Passengers carried ('000) **	2,162	1,625	33.0%	17,866	14,716	21.4%
Revenue Passenger Kilometres (m)	5,895	5,400	9.2%	49,720	47,308	5.1%
Available Seat Kilometres (m)	7,322	7,242	1.1%	63,960	61,384	4.2%
Revenue Seat Factor (%)	80.5	74.6	5.9 pts	77.7	77.1	0.6 pts

Notes

* Any adjustments to preliminary statistics will be included in the year-to-date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total, and in percentage changes which are derived from figures prior to rounding.

** The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m) Millions

RPKs: The number of paying passengers carried, multiplied by the number of kilometres flown

ASKs: The number of seats available for sale, multiplied by the number of kilometres flown