

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS
FEBRUARY 2005

Summary of Traffic and Capacity Statistics

Month of February 2005

Total Domestic (Qantas, QantasLink and Jetstar) traffic, measured in Revenue Passenger Kilometres (RPKs) increased by 8.4 per cent in February 2005 while capacity, measured in Available Seat Kilometres (ASKs) increased by 9.6 per cent. This resulted in a revenue seat factor of 76.1 per cent, 0.9 percentage points lower than for February 2004.

Total International (Qantas and Australian Airlines) RPKs increased by 2.1 per cent in February 2005, while ASKs increased by 4.5 per cent over the same period. The resulting revenue seat factor of 76.0 per cent was 1.7 percentage points lower than the previous year.

February Group (comprising Qantas Domestic, QantasLink, Jetstar, Qantas International and Australian Airlines) passenger numbers increased by 7.1 per cent over the previous year. RPKs increased by 4.0 per cent, while ASKs were up 6.1 per cent, resulting in a revenue seat factor of 76.0 per cent, which was 1.5 percentage points lower than the previous year.

Financial Year to Date February 2005

Total Domestic revenue seat factor for the financial year to February 2005 decreased by 1.1 percentage points to 79.0 per cent when compared with year to date February 2004, while total Domestic yield excluding exchange decreased by 4.2 per cent over the same period. Total International yield excluding exchange for the financial year to February increased by 3.8 per cent when compared with the same period last year. Total International revenue seat factor decreased by 3.7 percentage points to 75.9 per cent over the same period.

Group passenger numbers for the year to February 2005 increased by 9.0 per cent from the previous year. RPKs increased by 7.6 per cent, while ASKs increased by 11.8 per cent, resulting in a revenue seat factor of 76.8 per cent, 3.0 percentage points lower than the previous year.

Recent Developments

On 21 March 2005, Qantas and British Airways announced the introduction of a new, more flexible fare structure for Economy Class travel between Australia and the United Kingdom and Europe. The new structure will be introduced from 26 April 2005 and will offer customers three fare types – Qantas Red e-Deal or British Airways Value Deal, Super Saver and Flexi Saver. The new fares offer greater choice and meet the needs of a wide range of market segments, from the price-conscious traveller to those planning short journeys.

On 16 March 2005, Qantas announced it will add a fourth weekly Sydney-Hong Kong-London service. The new service will commence on 13 November 2005 and bring the total number of Qantas services between Australia and the United Kingdom each week to 28. The new QF29 service will depart Sydney on Sundays and will be operated by three-class Boeing 747-400 aircraft which feature the award winning Skybed sleeper seat.

On 1 March 2005, Jetstar announced that Qantas Frequent Flyer members can earn Frequent Flyer points and Status credits when flying on a Jetstar JetFlex fare. Jetstar's JetFlex fare allow customers the flexibility to change itineraries for no additional cost and to pre-board Jetstar services. Qantas Frequent Flyers travelling on a Jetstar JetFlex fare will earn equivalent points per mile and Status credits as earned on Qantas flights.

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	2004/05	Month 2003/04	Change	Financial Year to Date		
				2004/05	2003/04	Change
Qantas Domestic *						
Passengers carried ('000)	1,210	1,384	(12.6)%	10,871	11,883	(8.5)%
Revenue Passenger Kilometres (m)	1,608	1,791	(10.2)%	15,203	15,944	(4.6)%
Available Seat Kilometres (m)	2,065	2,298	(10.2)%	18,879	19,724	(4.3)%
Revenue Seat Factor (%)	77.9	77.9	(0.0) pts	80.5	80.8	(0.3) pts
QantasLink						
Passengers carried ('000)	234	222	5.6%	2,019	2,019	0.0%
Revenue Passenger Kilometres (m)	142	137	3.4%	1,249	1,334	(6.4)%
Available Seat Kilometres (m)	200	206	(2.8)%	1,728	1,835	(5.8)%
Revenue Seat Factor (%)	70.8	66.5	4.3 pts	72.3	72.7	(0.4) pts
Jetstar *						
Passengers carried ('000)	363	-	na	2,777	-	na
Revenue Passenger Kilometres (m)	361	-	na	2,687	-	na
Available Seat Kilometres (m)	515	-	na	3,684	-	na
Revenue Seat Factor (%)	70.0	-	na	72.9	-	na
Total Domestic *						
Passengers carried ('000)	1,786	1,606	11.2%	15,398	13,902	10.8%
Revenue Passenger Kilometres (m)	2,089	1,928	8.4%	18,863	17,278	9.2%
Available Seat Kilometres (m)	2,745	2,504	9.6%	23,890	21,559	10.8%
Revenue Seat Factor (%)	76.1	77.0	(0.9) pts	79.0	80.1	(1.1) pts
Qantas International						
Passengers carried ('000)	676	694	(2.6)%	5,855	5,654	3.6%
Revenue Passenger Kilometres (m)	4,323	4,249	1.7%	36,896	34,810	6.0%
Available Seat Kilometres (m)	5,625	5,385	4.5%	48,391	43,230	11.9%
Revenue Seat Factor (%)	76.9	78.9	(2.0) pts	76.2	80.5	(4.3) pts
Australian Airlines						
Passengers carried ('000)	58	53	9.4%	553	451	22.6%
Revenue Passenger Kilometres (m)	295	273	8.1%	2,693	2,238	20.3%
Available Seat Kilometres (m)	455	432	5.4%	3,800	3,284	15.7%
Revenue Seat Factor (%)	64.9	63.3	1.6 pts	70.9	68.1	2.8 pts
Total International						
Passengers carried ('000)	734	747	(1.7)%	6,408	6,105	5.0%
Revenue Passenger Kilometres (m)	4,619	4,522	2.1%	39,588	37,048	6.9%
Available Seat Kilometres (m)	6,080	5,817	4.5%	52,191	46,515	12.2%
Revenue Seat Factor (%)	76.0	77.7	(1.7) pts	75.9	79.6	(3.7) pts
Total Group Operations						
Passengers carried ('000)	2,520	2,353	7.1%	21,806	20,007	9.0%
Revenue Passenger Kilometres (m)	6,708	6,450	4.0%	58,451	54,326	7.6%
Available Seat Kilometres (m)	8,826	8,321	6.1%	76,081	68,074	11.8%
Revenue Seat Factor (%)	76.0	77.5	(1.5) pts	76.8	79.8	(3.0) pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding. The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

* Qantas Domestic and Jetstar statistics both include the effect of a codeshare between the two airlines. However the effect of this codeshare is only included once in the statistics for the Total Domestic and Total Group Operations.

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown