

QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS FEBRUARY 2008

Summary of Traffic and Capacity Statistics

Month of February 2008

February Group (comprising Qantas Domestic, QantasLink, Jetstar and Qantas International) passenger numbers increased by 11.4 per cent over the previous year. RPKs increased by 9.7 per cent, while ASKs were up 8.4 per cent, resulting in a revenue seat factor of 80.6 per cent, which was 1.0 percentage points higher than the previous year.

Financial Year to Date February 2008

Total Domestic (Qantas, QantasLink and Jetstar domestic operations) yield excluding exchange for the financial year to February 2008 increased by 0.5 per cent when compared to the same period last year. Total International (Qantas and Jetstar international operations) yield excluding exchange increased by 6.7 per cent over the same period.

The domestic yield trend primarily reflects increased sale activity, particularly in leisure markets, as a result of increased market capacity growth. Despite this and higher into-plane fuel prices, Qantas reaffirms its guidance for a full year profit for 2007/08 of at least 40 percent higher than the 2006/07 reported profit before tax.

Group passenger numbers for the financial year to February 2008 increased by 7.1 per cent from the previous year. RPKs increased by 6.4 per cent, while ASKs increased by 4.4 per cent, resulting in a revenue seat factor of 82.2 per cent, which was 1.6 percentage points higher than the previous year.

Recent Developments

On 20 April 2008, Qantas said it would form a joint venture with global Maintenance Repair Organisation, Lufthansa Technik AG (LHT), to secure jet engine maintenance in Australia. The agreement would involve the sale of a 50 per cent stake of Qantas subsidiary Jet Turbine Services to LHT.

On 10 April, Qantas said it had put in place contingencies to alleviate possible capacity constraints caused by the further delay of the B787 Dreamliner. These plans included a leasing agreement for up to six A330 aircraft to go into the Jetstar International operations.

On 28 March 2008, Qantas announced it would increase capacity between Perth and the Western Australian regional destinations of Broome, Kalgoorlie, Karratha, Newman and Port Hedland from June 2008. Qantas said the additional services were a response to increased demand from the state's resource sector and strong domestic tourism growth.

On 20 March 2008, Qantas announced it would roll out new technology on its domestic aircraft from late 2008 to allow customers to send and receive email and SMS via mobile phone or personal electronic device. Qantas and its partners are working with the Civil Aviation Safety Authority, Australian Communications and Media Authority and other agencies to ensure the system operated in accordance with Australian regulatory and legal requirements. The technology will initially be installed on a number of domestic B767-300 and A330-200 aircraft.

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FEBRUARY 2008

	2007/08	Month 2006/07	Change	Financial Year to Date		
				2007/08	2006/07	Change
Qantas Domestic						
Passengers carried ('000)	1,340	1,201	11.6%	11,594	10,859	6.8%
Revenue Passenger Kilometres (m)	1,884	1,682	12.0%	16,867	15,807	6.7%
Available Seat Kilometres (m)	2,449	2,189	11.9%	20,623	19,746	4.4%
Revenue Seat Factor (%)	76.9	76.8	0.1 pts	81.8	80.1	1.7 pts
QantasLink						
Passengers carried ('000)	328	289	13.7%	2,830	2,526	12.0%
Revenue Passenger Kilometres (m)	231	182	27.1%	1,930	1,654	16.7%
Available Seat Kilometres (m)	335	272	23.1%	2,641	2,318	13.9%
Revenue Seat Factor (%)	69.0	66.8	2.2 pts	73.1	71.3	1.8 pts
Jetstar Domestic						
Passengers carried ('000)	575	497	15.7%	5,013	4,642	8.0%
Revenue Passenger Kilometres (m)	630	533	18.1%	5,670	5,250	8.0%
Available Seat Kilometres (m)	827	731	13.1%	6,917	6,608	4.7%
Revenue Seat Factor (%)	76.1	72.9	3.2 pts	82.0	79.5	2.5 pts
Qantas International						
Passengers carried ('000)	666	668	(0.3)%	5,580	5,897	(5.4)%
Revenue Passenger Kilometres (m)	4,793	4,702	1.9%	40,293	41,184	(2.2)%
Available Seat Kilometres (m)	5,706	5,676	0.5%	48,046	50,374	(4.6)%
Revenue Seat Factor (%)	84.0	82.8	1.2 pts	83.9	81.8	2.1 pts
Jetstar International						
Passengers carried ('000)	130	73	78.2%	1,038	403	157.8%
Revenue Passenger Kilometres (m)	591	312	89.2%	4,711	1,383	240.7%
Available Seat Kilometres (m)	774	443	74.5%	6,277	1,911	228.5%
Revenue Seat Factor (%)	76.3	70.4	5.9 pts	75.0	72.4	2.6 pts
Total Group Operations						
Passengers carried ('000)	3,039	2,728	11.4%	26,055	24,327	7.1%
Revenue Passenger Kilometres (m)	8,129	7,411	9.7%	69,471	65,278	6.4%
Available Seat Kilometres (m)	10,091	9,313	8.4%	84,503	80,957	4.4%
Revenue Seat Factor (%)	80.6	79.6	1.0 pts	82.2	80.6	1.6 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown