

QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

FEBRUARY 2010

Summary of Traffic and Capacity Statistics

Month of February 2010

February Group (comprising Qantas Domestic, QantasLink, Jetstar Domestic, Qantas International and Jetstar International) passenger numbers increased by 14.2 percent over the previous year. RPKs increased by 3.8 percent and ASKs were up 2.5 percent, resulting in a revenue seat factor of 79.4 percent, which was 1.0 percentage point higher than the previous year.

Financial Year to Date February 2010

Group passenger numbers for the financial year to February 2010 were up 7.7 percent from the previous year. RPKs increased by 1.3 percent, while ASKs decreased by 1.3 percent, resulting in a revenue seat factor of 81.9 percent, which was 2.1 percentage points higher than the previous year.

Total Domestic (Qantas, QantasLink and Jetstar Domestic operations) yield excluding foreign exchange for the financial year to February 2010 was 5.1 percent lower when compared to the same period the prior year. Total International (Qantas and Jetstar International operations) yield excluding foreign exchange for the financial year to February 2010 decreased by 18.5 percent when compared to the same period the prior year.

Qantas international yields showed continued improvement with monthly yields moving from 7.7 percent lower versus the previous year in January, to 0.1 percent lower in February. Total International yield movements were adversely impacted by a change in the mix of flying with Jetstar representing a higher proportion of international ASKs.

Total Group yield excluding foreign exchange for the financial year to February 2010 was 10.3 percent lower when compared to the same period two years ago.

Recent Developments

On 1 March, Qantas' second new A330-200 aircraft operated its first commercial service between Sydney and Melbourne.

On 2 March, Qantas announced the resignation of Qantas' Chief Financial Officer, Mr Colin Storrie, effective from 5 March.

On 4 March, QantasLink announced it would increase services to Mackay and Rockhampton in Central Queensland from 6 April 2010.

Update on Hedging

Qantas has hedged 87 percent of its expected fuel requirement in 2009/10 at a worst-case crude oil price of US\$88 per barrel including option premium. At current rates, Qantas has 78 percent participation in falling oil prices for the remainder of the year. Qantas has hedged 34 percent of its expected fuel requirement in 2010/11 at a worst-case crude oil price of US\$90 per barrel including option premium. At current rates, Qantas has 89 percent participation in falling oil prices for the year.

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	2009/10	Month 2008/09	Change	Financial Year to Date		
				2009/10	2008/09	Change
Qantas Domestic						
Passengers carried ('000)	1,264	1,204	5.0%	11,067	11,022	0.4%
Revenue Passenger Kilometres (m)	1,763	1,669	5.6%	16,059	16,068	(0.1)%
Available Seat Kilometres (m)	2,228	2,251	(1.0)%	19,591	20,190	(3.0)%
Revenue Seat Factor (%)	79.1	74.1	5.0 pts	82.0	79.6	2.4 pts
QantasLink						
Passengers carried ('000)	323	308	5.0%	2,793	2,759	1.2%
Revenue Passenger Kilometres (m)	214	214	0.3%	1,929	1,988	(3.0)%
Available Seat Kilometres (m)	338	333	1.6%	2,835	2,872	(1.3)%
Revenue Seat Factor (%)	63.3	64.2	(0.9) pts	68.0	69.2	(1.2) pts
Jetstar Domestic						
Passengers carried ('000)	632	556	13.7%	5,677	5,484	3.5%
Revenue Passenger Kilometres (m)	694	600	15.6%	6,399	6,124	4.5%
Available Seat Kilometres (m)	839	761	10.3%	7,683	7,545	1.8%
Revenue Seat Factor (%)	82.7	78.9	3.8 pts	83.3	81.2	2.1 pts
Qantas International						
Passengers carried ('000)	462	554	(16.6)%	4,010	5,057	(20.7)%
Revenue Passenger Kilometres (m)	3,788	4,162	(9.0)%	33,960	37,297	(8.9)%
Available Seat Kilometres (m)	4,729	5,088	(7.1)%	40,583	45,994	(11.8)%
Revenue Seat Factor (%)	80.1	81.8	(1.7) pts	83.7	81.1	2.6 pts
Jetstar International						
Passengers carried ('000)	310	162	91.3%	2,641	1,314	101.0%
Revenue Passenger Kilometres (m)	872	665	31.1%	7,451	5,428	37.3%
Available Seat Kilometres (m)	1,094	895	22.2%	9,552	7,227	32.2%
Revenue Seat Factor (%)	79.7	74.4	5.3 pts	78.0	75.1	2.9 pts
Jetstar Asia						
Passengers carried ('000)	188	-	-	1,427	-	-
Revenue Passenger Kilometres (m)	261	-	-	1,981	-	-
Available Seat Kilometres (m)	330	-	-	2,500	-	-
Revenue Seat Factor (%)	79.1	-	-	79.3	-	-
Total Group Operations						
Passengers carried ('000)	3,180	2,784	14.2%	27,615	25,637	7.7%
Revenue Passenger Kilometres (m)	7,592	7,310	3.8%	67,779	66,905	1.3%
Available Seat Kilometres (m)	9,559	9,328	2.5%	82,744	83,828	(1.3)%
Revenue Seat Factor (%)	79.4	78.4	1.0 pts	81.9	79.8	2.1 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown