

**QANTAS AIRWAYS LIMITED**  
**ABN 16 009 661 901**

**PRELIMINARY\* MONTHLY TRAFFIC AND CAPACITY STATISTICS**  
**JANUARY 2003**

**Summary of Traffic and Capacity Statistics**

**Month of January 2003**

International traffic, measured in Revenue Passenger Kilometres (RPKs) increased by 6.0 percent in January 2003 while capacity, measured in Available Seat Kilometres (ASKs), rose by 2.3 percent. This resulted in a revenue seat factor of 84.5 percent, 3.0 percentage points higher than for January 2002.

Domestic RPKs increased by 8.6 percent in January, while ASKs increased by 9.3 percent over the same period. The resulting revenue seat factor of 79.7 percent was 0.5 percentage points lower than the previous year.

January Group (comprising International, Domestic, Australian Airlines and QantasLink) passenger numbers increased by 7.3 percent over the previous year. RPKs increased by 9.5 percent, while ASKs were up 8.2 percent, resulting in a revenue seat factor of 81.5 percent, which was 1.0 percentage point higher than the previous year.

**Financial Year to Date January 2003**

International revenue seat factor for year to date January 2003 increased by 4.4 percentage points to 81.1 percent when compared with year to date January 2002, while international yield excluding exchange increased by 5.2 percent over the same period. Domestic yield excluding exchange for the financial year to January decreased by 4.1 percent. Domestic revenue seat factor decreased by 0.3 percentage points to 79.8 percent over the same period.

Group passenger numbers for the year to January increased by 13.4 percent over the previous year. RPKs and ASKs increased by 9.4 percent and 5.6 percent respectively, resulting in a revenue seat factor of 80.2 percent, up 2.8 percentage points from the previous year.

**Recent Developments**

On 28 March 2003, Qantas announced that it will reduce planned international flying by a total of up to 20 percent between 1 April and mid-July 2003, due to the adverse effects on bookings of the war in Iraq and the Severe Acute Respiratory Syndrome in Asia. Qantas also announced that based on current indications, the airline will be unable to meet market expectations for the 2002/03 full year profit result.

The interim international schedule, which is effective for varying periods between 1 April and mid-July 2003, includes:

- a reduction in the number of services operating from Australia to the UK, Rome, Paris, Los Angeles and Hong Kong;
- adjustments to flight frequencies from Sydney, Cairns and Melbourne to Japan;
- deferral of the Los Angeles-Chicago extensions which were due to commence on 31 March 2003; and
- deferral of a range of planned increases to services on existing routes.

Qantas will continue to monitor events closely and make additional changes as necessary.

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**PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS**

**JANUARY 2003**

	Month			Financial Year to Date		
	2002/03	2001/02	Change	2002/03	2001/02	Change
<b>Domestic</b>						
Passengers carried ('000)	1,421	1,326	7.2%	10,206	8,437	21.0%
Revenue Passenger Kilometres (m)	1,943	1,788	8.6%	13,796	11,311	22.0%
Available Seat Kilometres (m)	2,438	2,230	9.3%	17,297	14,125	22.5%
Revenue Seat Factor (%)	79.7	80.2	(0.5) pts	79.8	80.1	(0.3) pts
<b>International</b>						
Passengers carried ('000)	764	720	6.1%	5,230	5,075	3.1%
Revenue Passenger Kilometres (m)	4,856	4,580	6.0%	32,037	31,091	3.0%
Available Seat Kilometres (m)	5,748	5,617	2.3%	39,487	40,518	(2.5)%
Revenue Seat Factor (%)	84.5	81.5	3.0 pts	81.1	76.7	4.4 pts
<b>Australian Airlines</b>						
Passengers carried ('000)	37	-	na	121	-	na
Revenue Passenger Kilometres (m)	213	-	na	685	-	na
Available Seat Kilometres (m)	377	-	na	1,058	-	na
Revenue Seat Factor (%)	56.5	-	na	64.7	-	na
<b>QantasLink</b>						
Passengers carried ('000)	248	256	(3.1)%	2,206	2,154	2.4%
Revenue Passenger Kilometres (m)	170	192	(11.5)%	1,444	1,422	1.5%
Available Seat Kilometres (m)	247	299	(17.4)%	1,983	1,993	(0.5)%
Revenue Seat Factor (%)	68.8	64.2	4.6 pts	72.8	71.3	1.5 pts
<b>Total Group Operations</b>						
Passengers carried ('000)	2,470	2,302	7.3%	17,763	15,666	13.4%
Revenue Passenger Kilometres (m)	7,181	6,560	9.5%	47,962	43,824	9.4%
Available Seat Kilometres (m)	8,810	8,146	8.2%	59,825	56,636	5.6%
Revenue Seat Factor (%)	81.5	80.5	1.0 pts	80.2	77.4	2.8 pts

**Notes**

Any adjustments to preliminary statistics will be included in the year-to-date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total, and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Traffic and capacity statistics for Boeing 717 aircraft operating on domestic services are included in domestic.

Australian Airlines commenced operations on 27 October 2002.

**Key**

(m) Millions

RPKs: The number of paying passengers carried, multiplied by the number of kilometres flown

ASKs: The number of seats available for sale, multiplied by the number of kilometres flown