

QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS JANUARY 2008

Summary of Traffic and Capacity Statistics

Month of January 2008

January Group (comprising Qantas Domestic, QantasLink, Jetstar and Qantas International) passenger numbers increased by 5.6 per cent over the previous year. RPKs increased by 4.3 per cent, while ASKs were up 3.7 per cent, resulting in a revenue seat factor of 84.2 per cent, which was 0.5 percentage points higher than the previous year.

Financial Year to Date January 2008

Total Domestic (Qantas, QantasLink and Jetstar domestic operations) yield excluding exchange for the financial year to January 2008 increased by 1.2 per cent when compared to the same period last year. Total International (Qantas and Jetstar international operations) yield excluding exchange increased by 6.5 per cent over the same period. The reported yield variances have been calculated in accordance with the accounting requirements of IFRIC 13 Customer Loyalty Programmes.

Group passenger numbers for the financial year to January 2008 increased by 6.6 per cent from the previous year. RPKs increased by 6.0 per cent, while ASKs increased by 3.9 per cent, resulting in a revenue seat factor of 82.4 per cent, which was 1.6 percentage points higher than the previous year.

Recent Developments

On 12 March 2008, QantasLink welcomed the first intake of 14 pilots for its new Pilot Trainee Program. The airline received over 500 applications for the QantasLink Pilot Trainee Program since January and aimed to train more than 100 pilots over the next 12 months.

On 12 March 2008, Qantas said it would commence its first ever non-stop services to South America, with three return flights a week from Sydney to Buenos Aires (subject to regulatory approval) commencing on 24 November, 2008.

On 11 March 2008, Qantas announced new services from Brisbane and Sydney to the United States, which would take its total services to the US to a record 47 flights each week. The new services would commence in March and April.

On 11 March 2008, Qantas said it would open a new customer service Centre of Excellence in Sydney in October 2008 that would provide an enhanced training program for over 18,000 staff from across the Qantas Group.

On 4 March 2008, Jetstar announced it had secured a new Enterprise Agreement with the Jetstar Pilots Association and the Australian Federation of Air Pilots covering over 450 Jetstar pilot employees. The new five year Agreement was accepted by a majority vote of participating Jetstar pilot employees, has been registered and is now operative.

On 21 February 2008, Qantas announced a record profit before tax of \$905 million for the half-year to 31 December 2007, a 101 per cent increase on last year's profit result. The Board declared an interim fully franked ordinary dividend of 18 cents per share, a 20 per cent increase on the 15 cents per share special interim dividend in 2007.

On 21 February 2008, Qantas and Jetset Travelworld Limited (Jetset) announced a proposed merger which will create a leading vertically integrated travel services business in Australia with significant growth potential. The merger will require Jetset shareholder and regulatory approval.

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	Month			Financial Year to Date		
	2007/08	2006/07	Change	2007/08	2006/07	Change
Qantas Domestic						
Passengers carried ('000)	1,350	1,314	2.7%	10,254	9,658	6.2%
Revenue Passenger Kilometres (m)	2,037	1,983	2.7%	14,983	14,125	6.1%
Available Seat Kilometres (m)	2,530	2,456	3.0%	18,174	17,556	3.5%
Revenue Seat Factor (%)	80.5	80.7	(0.2) pts	82.4	80.5	1.9 pts
QantasLink						
Passengers carried ('000)	323	287	12.4%	2,502	2,236	11.9%
Revenue Passenger Kilometres (m)	231	191	21.1%	1,699	1,472	15.4%
Available Seat Kilometres (m)	340	285	19.4%	2,306	2,046	12.7%
Revenue Seat Factor (%)	67.9	67.0	0.9 pts	73.7	71.9	1.8 pts
Jetstar Domestic						
Passengers carried ('000)	680	602	12.8%	4,438	4,145	7.1%
Revenue Passenger Kilometres (m)	764	655	16.6%	5,040	4,717	6.9%
Available Seat Kilometres (m)	935	832	12.4%	6,089	5,877	3.6%
Revenue Seat Factor (%)	81.6	78.7	2.9 pts	82.8	80.3	2.5 pts
Qantas International						
Passengers carried ('000)	731	766	(4.6)%	4,914	5,229	(6.0)%
Revenue Passenger Kilometres (m)	5,360	5,487	(2.3)%	35,499	36,482	(2.7)%
Available Seat Kilometres (m)	6,136	6,337	(3.2)%	42,340	44,698	(5.3)%
Revenue Seat Factor (%)	87.4	86.6	0.8 pts	83.8	81.6	2.2 pts
Jetstar International						
Passengers carried ('000)	149	90	65.7%	907	329	175.4%
Revenue Passenger Kilometres (m)	688	391	76.1%	4,120	1,070	284.9%
Available Seat Kilometres (m)	844	489	72.6%	5,503	1,467	275.0%
Revenue Seat Factor (%)	81.5	79.9	1.6 pts	74.9	72.9	2.0 pts
Total Group Operations						
Passengers carried ('000)	3,232	3,059	5.6%	23,015	21,598	6.6%
Revenue Passenger Kilometres (m)	9,079	8,706	4.3%	61,341	57,867	6.0%
Available Seat Kilometres (m)	10,786	10,399	3.7%	74,412	71,644	3.9%
Revenue Seat Factor (%)	84.2	83.7	0.5 pts	82.4	80.8	1.6 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown