QANTAS AIRWAYS LIMITED ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

JANUARY 2013

Summary of Traffic and Capacity Statistics

Month of January 2013

Qantas Group passenger numbers for January 2013 were up 2.9 per cent from the previous year. RPKs decreased by 2.4 per cent and ASKs decreased by 2.3 per cent, resulting in a revenue seat factor of 82.1 per cent, which was 0.1 percentage points lower than the previous year.

Jetstar Asia ASKs and RPKs for the prior period include wide-body operations which were transferred from Jetstar Asia to Jetstar International from 1 July 2012. Jetstar Asia revenue seat factor was lower than the prior corresponding period due to the timing of Chinese New Year.

Financial Year 2013

Qantas Group passenger numbers for the financial year to date (January 2013) were up 4.1 per cent from the previous year. RPKs increased by 0.3 per cent, and ASKs increased by 1.1 per cent, resulting in a revenue seat factor of 80.3 per cent, which was 0.7 percentage point lower than the previous year.

For the financial year to date (January 2013), Qantas Group yields were lower than the prior corresponding period. Total Domestic (comprising Qantas Domestic, QantasLink and Jetstar Domestic) yields were lower than the prior corresponding period, largely due to increased capacity in the domestic market.

Recent Developments

On 22 February 2013, the Australian Bureau of Infrastructure, Transport and Regional Economics (BITRE) confirmed Qantas Domestic as the most punctual domestic airline, with leading figures for on-time departures, arrivals, and the fewest cancellations in 2012.

On 21 February 2013, Qantas announced it will upgrade its fleet of 10 Airbus 330-300 and 20 A330-200 aircraft with a new flat seat in business class, refreshed economy cabin and a new inflight entertainment offering. The Group will also purchase five additional Boeing 737-800 aircraft.

On 20 February 2013, Qantas announced the next generation Qantas Frequent Flyer member card. Features of the new card include loyalty membership, airline check-in and boarding, everyday purchases and multi-currency prepaid functionality.

On 12 February 2013, Qantas and Emirates announced details of the benefits available to frequent flyers through the partnership¹, including greater options to earn and redeem points and achieve status credits across one of the world's largest networks.

On 4 February 2013, Jetstar Hong Kong announced the appointment of the airline's Chief Executive Officer, following the appointment of its new Chief Financial Officer on 17 January 2013.

On 4 February 2013, Qantas announced its first step in a series of improvements to its Asian international network through restructuring existing services to Asia from 31 March 2013, providing customers with improved frequency, timings and increased dedicated capacity.

On 23 January 2013, Jetstar Japan announced the addition of three new domestic destinations to its network, Oita, Nagoya and Kagoshima. The new services will commence in 2H FY13.

On 22 January 2013, Qantas and Emirates commenced joint selling on the combined network¹, following interim authorisation from the Australian Competition and Consumer Commission on 17 January 2013.

On 18 January 2013, Qantas announced updates to its fleet plan, leasing an additional five B717 aircraft and purchasing three Bombardier Q400 aircraft to capitalise on growth in Australian domestic markets. The Group also changed its international fleet plan with the cancellation of a single B787-8 on order for Jetstar.

On 17 January 2013, Qantas welcomed the decision by Fair Work Commission in the arbitration case with the Australian and International Pilots Association (AIPA) which endorsed Qantas' right to manage its business and brought to a close the industrial disputes from 2011.

^{1.} Subject to regulatory approval

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	2012/13	Month 2011/12	Change	Financ 2012/13	ial Year to 2011/12	Date Change
QANTAS DOMESTIC (INCLUDING QANTAS			•			3 -
Passengers Carried ('000)	1,697	1,674	1.4%	13,106	13,026	0.6%
Revenue Passenger Kilometres (m)	2,251	2,240	0.5%	16,999	16,855	0.9%
Available Seat Kilometres (m)	2,959	2,945	0.5%	22,146	21,298	4.0%
Revenue Seat Factor (%)	76.1	76.1	0.0 pts	76.8	79.1	(2.4) pts
QANTAS DOMESTIC (EXCLUDING QA	NTASLINK)	- SCHEDU	LED SERVIC	CES		
Passengers Carried ('000)	1,283	1,278	0.4%	9,981	10,006	(0.2)%
Revenue Passenger Kilometres (m)	1,988	1,978	0.5%	<i>14</i> ,983	14,839	1.0%
Available Seat Kilometres (m)	2,532	2,525	0.3%	19,118	18,363	4.1%
Revenue Seat Factor (%)	78.5	78.3	0.2 pts	78.4	80.8	(2.4) pts
QANTASLINK - SCHEDULED SERVICE	ES					
Passengers Carried ('000)	413	396	4.5%	3,125	3,020	3.5%
Revenue Passenger Kilometres (m)	263	262	0.3%	2,016	2,016	0.0%
Available Seat Kilometres (m)	427	420	1.8%	3,028	2,935	3.2%
Revenue Seat Factor (%)	61.4	62.4	(0.9) pts	66.6	68.7	(2.1) pts
JETSTAR DOMESTIC - SCHEDULED SERV	ICES					
Passengers Carried ('000)	1,119	1,003	11.6%	7,094	6,419	10.5%
Revenue Passenger Kilometres (m)	1,335	1,187	12.4%	8,587	7,731	11.1%
Available Seat Kilometres (m)	1,603	1,388	15.5%	10,470	9,051	15.7%
Revenue Seat Factor (%)	83.3	85.6	(2.3) pts	82.0	85.4	(3.4) pts
QANTAS INTERNATIONAL - SCHEDULED	SERVICES					
Passengers Carried ('000)	546	580	(5.8)%	3,463	3,640	(4.9)%
Revenue Passenger Kilometres (m)	4,486	4,843	(7.4)%	28,999	30,813	(5.9)%
Available Seat Kilometres (m)	5,190	5,622	(7.7)%	34,815	37,336	(6.8)%
Revenue Seat Factor (%)	86.4	86.1	0.3 pts	83.3	82.5	0.8 pts
JETSTAR INTERNATIONAL - SCHEDULED	SERVICES					
Passengers Carried ('000)	480	446	7.6%	3,108	2,754	12.9%
Revenue Passenger Kilometres (m)	1,431	1,314	8.9%	9,051	7,799	16.1%
Available Seat Kilometres (m)	1,771	1,718	3.1%	11,677	10,260	13.8%
Revenue Seat Factor (%)	80.8	76.5	4.3 pts	77.5	76.0	1.5 pts
JETSTAR ASIA ²						
Passengers Carried ('000)	302	324	(6.6)%	2,074	1,880	10.3%
Revenue Passenger Kilometres (m)	485	650	(25.4)%	3,444	3,715	(7.3)%
Available Seat Kilometres (m)	642	782	(17.9)%	4,430	4,714	(6.0)%
Revenue Seat Factor (%)	75.5	83.1	(7.6) pts	77.7	78.8	(1.1) pts
QANTAS GROUP OPERATIONS						
Passengers Carried ('000)	4,145	4,027	2.9%	28,846	27,718	4.1%
Revenue Passenger Kilometres (m)	9,986	10,233	(2.4)%	67,081	66,913	0.3%
Available Seat Kilometres (m)	12,164	12,454	(2.3)%	83,538	82,659	1.1%
Revenue Seat Factor (%)	82.1	82.2	(0.1) pts	80.3	80.9	(0.7) pts

 $^{2.\, {\}sf Jetstar}\,\, {\sf Asia}\,\, {\sf includes}\,\, {\sf Singapore}\,\, {\sf based}\,\, {\sf operations}\,\, {\sf only}.$

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items, the total and percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

Millions

(m): RPKs: The number of paying passengers carried multiplied by the number of kilometres flown The number of seats available for sale multiplied by the number of kilometres flown ASKs: