QANTAS AIRWAYS LIMITED ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS JANUARY 2014

Summary of Traffic and Capacity Statistics

Month of January 2014

Qantas Group passenger numbers for January 2014 increased by 3.0 per cent from the previous year. Group Available Seat Kilometres (ASKs) increased by 2.5 per cent and Revenue Passenger Kilometres (RPKs) increased by 0.1 per cent, resulting in a Revenue Seat Factor of 80.1 per cent which was 2.0 percentage points lower than the previous year.

Financial Year 2014

Qantas Group passenger numbers for the financial year to date (January 2014) increased by 1.8 per cent from the previous year. Group ASKs increased by 0.9 per cent and RPKs decreased by 1.0 per cent, resulting in a revenue seat factor of 78.7 per cent which was 1.6 percentage points lower than the previous year.

For the financial year to date, Qantas Group yields were lower than the prior corresponding period, reflecting challenging market conditions on domestic and international routes. Total Domestic (comprising Qantas Domestic, QantasLink and Jetstar Domestic) yields were lower than the prior corresponding period as a result of continued market capacity growth and weak demand. Total International yields were lower than the prior corresponding period due to high levels of competitor capacity growth.

QANTAS AIRWAYS LIMITED ABN 16 009 661 901 PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS **JANUARY 2014**

| | Month | | Financ | Financial Year to Date | | |
|---|---------|---------|-----------|------------------------|---------|-----------|
| | 2013/14 | 2012/13 | Change | 2013/14 | 2012/13 | Change |
| QANTAS DOMESTIC (INCLUDING QANTASLINK) - SCHEDULED SERVICES | | | | | | |
| Passengers Carried ('000) | 1,718 | 1,697 | 1.3% | 12,980 | 13,106 | (1.0)% |
| Revenue Passenger Kilometres (m) | 2,247 | 2,251 | (0.2)% | 16,641 | 16,999 | (2.1)% |
| Available Seat Kilometres (m) | 3,113 | 2,959 | 5.2% | 22,341 | 22,146 | 0.9% |
| Revenue Seat Factor (%) | 72.2 | 76.1 | (3.9) pts | 74.5 | 76.8 | (2.3) pts |
| QANTAS DOMESTIC (EXCLUDING QANTASLINK) - SCHEDULED SERVICES | | | | | | |
| Passengers Carried ('000) | 1,287 | 1,283 | 0.3% | 9,820 | 9,981 | (1.6)% |
| Revenue Passenger Kilometres (m) | 1,969 | 1,988 | (0.9)% | 14,590 | 14,983 | (2.6)% |
| Available Seat Kilometres (m) | 2,634 | 2,532 | 4.0% | 19,065 | 19,118 | (0.3)% |
| Revenue Seat Factor (%) | 74.8 | 78.5 | (3.8) pts | 76.5 | 78.4 | (1.8) pts |
| QANTASLINK - SCHEDULED SERVICES | | | | | | |
| Passengers Carried ('000) | 430 | 413 | 4.1% | 3,160 | 3,125 | 1.1% |
| Revenue Passenger Kilometres (m) | 278 | 263 | 5.8% | 2,051 | 2,016 | 1.7% |
| Available Seat Kilometres (m) | 479 | 427 | 12.2% | 3,276 | 3,028 | 8.2% |
| Revenue Seat Factor (%) | 57.9 | 61.4 | (3.5) pts | 62.6 | 66.6 | (4.0) pts |
| JETSTAR DOMESTIC - SCHEDULED SERVICES | | | | | | |
| Passengers Carried ('000) | 1,210 | 1,119 | 8.1% | 7,493 | 7,094 | 5.6% |
| Revenue Passenger Kilometres (m) | 1,412 | 1,335 | 5.8% | 8,986 | 8,587 | 4.7% |
| Available Seat Kilometres (m) | 1,651 | 1,603 | 3.0% | 10,858 | 10,470 | 3.7% |
| Revenue Seat Factor (%) | 85.5 | 83.3 | 2.3 pts | 82.8 | 82.0 | 0.7 pts |
| QANTAS INTERNATIONAL - SCHEDULED SERVICES | | | | | | |
| Passengers Carried ('000) | 559 | 546 | 2.4% | 3,566 | 3,463 | 3.0% |
| Revenue Passenger Kilometres (m) | 4,393 | 4,486 | (2.1)% | 28,532 | 28,999 | (1.6)% |
| Available Seat Kilometres (m) | 5,238 | 5,190 | 0.9% | 35,100 | 34,815 | 0.8% |
| Revenue Seat Factor (%) | 83.9 | 86.4 | (2.6) pts | 81.3 | 83.3 | (2.0) pts |
| JETSTAR INTERNATIONAL - SCHEDULED SERVICES | | | | | | |
| Passengers Carried ('000) | 454 | 480 | (5.5)% | 2,967 | 3,108 | (4.6)% |
| Revenue Passenger Kilometres (m) | 1,434 | 1,431 | 0.2% | 8,591 | 9,051 | (5.1)% |
| Available Seat Kilometres (m) | 1,771 | 1,771 | 0.0% | 11,349 | 11,677 | (2.8)% |
| Revenue Seat Factor (%) | 80.9 | 80.8 | 0.1 pts | 75.7 | 77.5 | (1.8) pts |
| JETSTAR ASIA - SCHEDULED SERVICES | | | | | | |
| Passengers Carried ('000) | 329 | 302 | 8.9% | 2,358 | 2,074 | 13.7% |
| Revenue Passenger Kilometres (m) | 509 | 485 | 5.0% | 3,638 | 3,444 | 5.6% |
| Available Seat Kilometres (m) | 699 | 642 | 8.9% | 4,669 | 4,430 | 5.4% |
| Revenue Seat Factor (%) | 72.8 | 75.5 | (2.7) pts | 77.9 | 77.7 | 0.2 pts |
| QANTAS GROUP OPERATIONS | | | | | | |
| Passengers Carried ('000) | 4,270 | 4,145 | 3.0% | 29,364 | 28,846 | 1.8% |
| Revenue Passenger Kilometres (m) | 9,995 | 9,986 | 0.1% | 66,388 | 67,081 | (1.0)% |
| Available Seat Kilometres (m) | 12,473 | 12,164 | 2.5% | 84,318 | 83,538 | 0.9% |
| Revenue Seat Factor (%) | 80.1 | 82.1 | (2.0) pts | 78.7 | 80.3 | (1.6) pts |
| | | | | | | |

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items, the total and percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

Millions (m): RPKs:

The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown