

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS
MARCH 2005

Summary of Traffic and Capacity Statistics

Month of March 2005

Total Domestic (Qantas, QantasLink and Jetstar) traffic, measured in Revenue Passenger Kilometres (RPKs) increased by 15.7 per cent in March 2005 while capacity, measured in Available Seat Kilometres (ASKs) increased by 14.0 per cent. This resulted in a revenue seat factor of 79.5 per cent, 1.2 percentage points higher than for March 2004.

Total International (Qantas and Australian Airlines) RPKs increased by 9.1 per cent in March 2005, while ASKs increased by 7.0 per cent over the same period. The resulting revenue seat factor of 77.2 per cent was 1.5 percentage points higher than the previous year.

March Group (comprising Qantas Domestic, QantasLink, Jetstar, Qantas International and Australian Airlines) passenger numbers increased by 12.6 per cent over the previous year. RPKs increased by 11.2 per cent, while ASKs were up 9.2 per cent, resulting in a revenue seat factor of 77.9 per cent, which was 1.4 percentage points higher than the previous year.

Financial Year to Date March 2005

Total Domestic revenue seat factor for the financial year to March 2005 decreased by 0.9 percentage points to 79.0 per cent when compared with year to date March 2004, while total Domestic yield excluding exchange decreased by 4.0 per cent over the same period. Total International yield excluding exchange for the financial year to March increased by 3.6 per cent when compared with the same period last year. Total International revenue seat factor decreased by 3.2 percentage points to 76.0 per cent over the same period.

Group passenger numbers for the year to March 2005 increased by 9.4 per cent from the previous year. RPKs increased by 8.0 per cent, while ASKs increased by 11.5 per cent, resulting in a revenue seat factor of 76.9 per cent, 2.5 percentage points lower than the previous year.

Recent Developments

On 21 April 2005, Qantas announced it will add a new non-stop Brisbane-Los Angeles service to its schedule. Effective 18 July 2005 Qantas will operate a total of 11 flights per week between Brisbane and Los Angeles – four non-stop and seven via Auckland. Qantas also announced a range of changes to Queensland services including more than 6,600 additional seats and 19 extra return flights per week. Qantas will also reintroduce three return Boeing 737 services per week between Brisbane and Hamilton Island from 1 July 2005, in addition to Jetstar's daily A320 services. The revised schedule will allow easy connections for international visitors arriving in Brisbane from ports such as Los Angeles and Japan.

On 8 April 2005, Qantas announced that it would increase its fuel surcharge because of the continued escalation in the price of crude oil and jet fuel. The surcharge for Qantas Domestic, QantasLink and Domestic New Zealand travel will increase by \$8, from \$12 to \$20 per sector. For trans-Tasman travel the surcharge will increase by \$11, from \$29 to \$40 per sector. For other international travel on Qantas and Australian Airlines the surcharge will increase by \$31, from \$29 to \$60 per sector. Jetstar will also increase its surcharge from \$10 to \$19 per sector. The surcharges were effective on tickets issued on or after Wednesday 20 April 2005.

On 8 April 2005, Qantas also said that based on current fuel prices the Qantas Group will spend approximately \$1 billion more on fuel in 2005/06 compared to the current financial year. The increased surcharge, together with existing surcharges and Qantas' hedging activities will, taking into account the effects on demand, fall short by approximately \$400 million. Consequently, in an environment of historically low airfares, Qantas is looking very closely at all aspects of its business to find ways in which it can achieve further efficiencies.

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March 2005

	Month			Financial Year to Date		
	2004/05	2003/04	Change	2004/05	2003/04	Change
Qantas Domestic *						
Passengers carried ('000)	1,403	1,534	(8.5)%	12,275	13,417	(8.5)%
Revenue Passenger Kilometres (m)	1,890	1,986	(4.8)%	17,094	17,930	(4.7)%
Available Seat Kilometres (m)	2,313	2,509	(7.8)%	21,192	22,233	(4.7)%
Revenue Seat Factor (%)	81.7	79.2	2.5 pts	80.7	80.6	0.1 pts
QantasLink						
Passengers carried ('000)	265	245	8.3%	2,285	2,264	0.9%
Revenue Passenger Kilometres (m)	161	147	9.6%	1,410	1,481	(4.8)%
Available Seat Kilometres (m)	220	214	2.9%	1,948	2,049	(4.9)%
Revenue Seat Factor (%)	73.2	68.7	4.5 pts	72.4	72.3	0.1 pts
Jetstar *						
Passengers carried ('000)	430	-	na	3,207	-	na
Revenue Passenger Kilometres (m)	438	-	na	3,125	-	na
Available Seat Kilometres (m)	603	-	na	4,288	-	na
Revenue Seat Factor (%)	72.5	-	na	72.9	-	na
Total Domestic *						
Passengers carried ('000)	2,077	1,779	16.7%	17,476	15,681	11.4%
Revenue Passenger Kilometres (m)	2,467	2,133	15.7%	21,330	19,411	9.9%
Available Seat Kilometres (m)	3,105	2,723	14.0%	26,995	24,282	11.2%
Revenue Seat Factor (%)	79.5	78.3	1.2 pts	79.0	79.9	(0.9) pts
Qantas International						
Passengers carried ('000)	734	721	1.8%	6,589	6,375	3.4%
Revenue Passenger Kilometres (m)	4,760	4,384	8.6%	41,656	39,194	6.3%
Available Seat Kilometres (m)	6,116	5,726	6.8%	54,507	48,956	11.3%
Revenue Seat Factor (%)	77.8	76.6	1.2 pts	76.4	80.1	(3.7) pts
Australian Airlines						
Passengers carried ('000)	69	58	19.0%	622	509	22.2%
Revenue Passenger Kilometres (m)	343	292	17.5%	3,036	2,531	20.0%
Available Seat Kilometres (m)	498	455	9.5%	4,298	3,739	15.0%
Revenue Seat Factor (%)	68.9	64.2	4.7 pts	70.6	67.7	2.9 pts
Total International						
Passengers carried ('000)	803	779	3.1%	7,211	6,884	4.8%
Revenue Passenger Kilometres (m)	5,104	4,676	9.1%	44,692	41,725	7.1%
Available Seat Kilometres (m)	6,614	6,181	7.0%	58,805	52,695	11.6%
Revenue Seat Factor (%)	77.2	75.7	1.5 pts	76.0	79.2	(3.2) pts
Total Group Operations						
Passengers carried ('000)	2,880	2,558	12.6%	24,687	22,565	9.4%
Revenue Passenger Kilometres (m)	7,571	6,809	11.2%	66,022	61,136	8.0%
Available Seat Kilometres (m)	9,719	8,904	9.2%	85,800	76,978	11.5%
Revenue Seat Factor (%)	77.9	76.5	1.4 pts	76.9	79.4	(2.5) pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding. The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

* Qantas Domestic and Jetstar statistics both include the effect of a codeshare between the two airlines. However the effect of this codeshare is only included once in the statistics for the Total Domestic and Total Group Operations.

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown