

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS
MARCH 2007

Summary of Traffic and Capacity Statistics

Month of March 2007

March Group (comprising Qantas Domestic, QantasLink, Jetstar and Qantas International) passenger numbers increased by 8.3 per cent over the previous year. RPKs increased by 10.2 per cent, while ASKs were up 2.5 per cent, resulting in a revenue seat factor of 80.7 per cent, which was 5.6 percentage points higher than the previous year.

Financial Year to Date March 2007

Total Domestic (Qantas, QantasLink and Jetstar domestic operations) yield excluding exchange for the financial year to March 2007 increased by 4.3 per cent when compared to the same period last year. Total International (Qantas and Jetstar international operations) yield excluding exchange increased by 8.6 per cent over the same period.

Group passenger numbers for the financial year to March 2007 increased by 7.3 per cent from the previous year. RPKs increased by 7.6 per cent, while ASKs increased by 3.3 per cent, resulting in a revenue seat factor of 80.6 per cent, 3.2 percentage points higher than the previous year.

Recent Developments

On 8 May 2007, the Qantas Board acknowledged Airline Partners Australia's (APA) statement that its current bid for Qantas would not proceed. Qantas Chairman Margaret Jackson, said the foremost priority of the Board and management now was the continuing successful operation of the company.

On 4 May 2007, Qantas announced that it had successfully completed the International Air Transport Association's Operational Safety Audit (IOSA) and achieved IOSA Registration. The IOSA programme is a global benchmark for airline safety and quality.

On 3 May 2007, Qantas announced that it would establish a new base in Cairns from September, following a decision to close its Australian Airlines operation. The Qantas Group would remain a major employer in Cairns, continuing to directly employ more than 900 people.

On 2 May 2007, Qantas Freight said that it would operate a second freight terminal from an off-airport location in Sydney from June, 2007. The new terminal would allow Qantas Freight to meet customer demand for faster and more efficient services as import volumes continued to grow.

On 26 April 2007, Qantas signed an investment agreement with the State Capital Investment Corporation (SCIC), the investment holding arm of the Vietnamese Government, to purchase a 30 per cent stake in Pacific Airlines, Vietnam's second largest carrier. Qantas will partner with SCIC to manage this investment, with completion expected within the next few months. Qantas Group will work with Pacific Airlines and SCIC to develop a new business plan for the carrier, which currently operates a fleet of single-class B737-400 aircraft on domestic routes in Vietnam and international services between Vietnam and Taiwan. Pacific Airlines' strategy is to reposition itself as a low cost carrier and expand its operation both within Vietnam and internationally.

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	2006/07	Month 2005/06	Change	2006/07	Financial Year to Date 2005/06	Change
Qantas Domestic						
Passengers carried ('000)	1,411	1,345	4.9%	12,270	11,897	3.1%
Revenue Passenger Kilometres (m)	2,006	1,852	8.3%	17,813	16,947	5.1%
Available Seat Kilometres (m)	2,502	2,392	4.6%	22,248	21,287	4.5%
Revenue Seat Factor (%)	80.2	77.4	2.8 pts	80.1	79.6	0.5 pts
QantasLink						
Passengers carried ('000)	338	298	13.4%	2,863	2,418	18.4%
Revenue Passenger Kilometres (m)	211	185	13.6%	1,864	1,513	23.2%
Available Seat Kilometres (m)	304	278	9.4%	2,622	2,212	18.5%
Revenue Seat Factor (%)	69.2	66.7	2.5 pts	71.1	68.4	2.7 pts
Jetstar*						
Passengers carried ('000)	645	490	31.4%	5,690	4,218	34.9%
Revenue Passenger Kilometres (m)	967	549	76.3%	7,600	4,559	66.7%
Available Seat Kilometres (m)	1,361	796	71.1%	9,880	6,080	62.5%
Revenue Seat Factor (%)	71.1	69.0	2.1 pts	76.9	75.0	1.9 pts
Qantas International **						
Passengers carried ('000)	725	746	(2.8)%	6,623	7,043	(6.0)%
Revenue Passenger Kilometres (m)	5,201	5,023	3.6%	46,386	45,409	2.1%
Available Seat Kilometres (m)	6,218	6,668	(6.7)%	56,592	58,805	(3.8)%
Revenue Seat Factor (%)	83.6	75.3	8.3 pts	82.0	77.2	4.8 pts
Total Group Operations						
Passengers carried ('000)	3,119	2,880	8.3%	27,447	25,576	7.3%
Revenue Passenger Kilometres (m)	8,385	7,609	10.2%	73,663	68,429	7.6%
Available Seat Kilometres (m)	10,386	10,134	2.5%	91,343	88,384	3.3%
Revenue Seat Factor (%)	80.7	75.1	5.6 pts	80.6	77.4	3.2 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

* Includes Jetstar domestic, trans-Tasman and international operations

** Includes prior year statistics for Australian Airlines which, effective 1 July 2006, provides wet lease services to Qantas mainline.

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown