

QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

MARCH 2010

Summary of Traffic and Capacity Statistics

Month of March 2010

March Group (comprising Qantas Domestic, QantasLink, Jetstar Domestic, Qantas International and Jetstar International) passenger numbers increased by 11.2 percent over the previous year. RPKs increased by 4.1 percent and ASKs were up 2.5 percent, resulting in a revenue seat factor of 79.5 percent, which was 1.2 percentage point higher than the previous year.

Total International (Qantas and Jetstar International operations) yield excluding foreign exchange for the month of March was positive when compared to the corresponding prior year period.

Financial Year to Date March 2010

Group passenger numbers for the financial year to March 2010 were up 8.1 percent from the previous year. RPKs increased by 1.6 percent, while ASKs decreased by 0.9 percent, resulting in a revenue seat factor of 81.6 percent, which was 2.0 percentage points higher than the previous year.

Total Domestic (Qantas, QantasLink and Jetstar Domestic operations) yield excluding foreign exchange for the financial year to March 2010 was 3.9 percent lower when compared to the corresponding prior year period. Total International (Qantas and Jetstar International operations) yield excluding foreign exchange for the financial year to March 2010 decreased by 16.2 percent when compared to the corresponding prior year period.

Total Group yield excluding foreign exchange for the financial year to March 2010 was 11.8 percent lower when compared to the same period two years ago*.

Recent Developments

Qantas' services to Europe were impacted during the month of April due to the closure of European airspace. Six supplementary flights operated throughout Australia, Asia and Europe. Qantas has now cleared the back load of passengers and will release the final financial impact shortly.

On 9 April, Qantas formally welcomed the commencement of A330 heavy maintenance at its Brisbane operation and introduced 21 new apprentice engineers who will join the 450-strong engineering workforce in Brisbane.

On 28 April Qantas launched new technology enabling domestic Mobile Check-in as part of its Next Generation Check-in initiative.

On 29 April Qantas announced that Qantas Frequent Flyer has reached seven million members and predicted ongoing solid growth over the foreseeable future.

Update on Hedging

Qantas has hedged 88 percent of its expected fuel requirement in 2009/10 at a worst-case crude oil price of US\$88 per barrel including option premium. At current rates, Qantas has 78 percent participation in falling oil prices for the remainder of the year. Qantas has hedged 37 percent of its expected fuel requirement in 2010/11 at a worst-case crude oil price of US\$91 per barrel including option premium. At current rates, Qantas has 89 percent participation in falling oil prices for the year.

* Note the final total Group yield excluding foreign exchange for the financial year to February 2010 was 12.3 percent lower when compared to the same period two years ago.

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	2009/10	Month 2008/09	Change	Financial Year to Date 2009/10	2008/09	Change
Qantas Domestic						
Passengers carried ('000)	1,443	1,406	2.6%	12,510	12,428	0.7%
Revenue Passenger Kilometres (m)	2,043	1,985	2.9%	18,102	18,053	0.3%
Available Seat Kilometres (m)	2,518	2,560	(1.7)%	22,109	22,750	(2.8)%
Revenue Seat Factor (%)	81.1	77.5	3.6 pts	81.9	79.4	2.5 pts
QantasLink						
Passengers carried ('000)	387	344	12.6%	3,180	3,103	2.5%
Revenue Passenger Kilometres (m)	256	232	10.0%	2,184	2,220	(1.6)%
Available Seat Kilometres (m)	391	353	10.6%	3,225	3,226	0.0%
Revenue Seat Factor (%)	65.4	65.7	(0.3) pts	67.7	68.8	(1.1) pts
Jetstar Domestic						
Passengers carried ('000)	697	686	1.6%	6,374	6,170	3.3%
Revenue Passenger Kilometres (m)	786	750	4.8%	7,185	6,874	4.5%
Available Seat Kilometres (m)	992	917	8.1%	8,675	8,462	2.5%
Revenue Seat Factor (%)	79.3	81.8	(2.5) pts	82.8	81.2	1.6 pts
Qantas International						
Passengers carried ('000)	494	585	(15.6)%	4,505	5,642	(20.2)%
Revenue Passenger Kilometres (m)	4,097	4,395	(6.8)%	38,057	41,692	(8.7)%
Available Seat Kilometres (m)	5,134	5,503	(6.7)%	45,717	51,498	(11.2)%
Revenue Seat Factor (%)	79.8	79.9	(0.1) pts	83.2	81.0	2.2 pts
Jetstar International						
Passengers carried ('000)	337	186	80.8%	2,978	1,501	98.5%
Revenue Passenger Kilometres (m)	967	750	28.9%	8,418	6,179	36.2%
Available Seat Kilometres (m)	1,227	1,027	19.5%	10,779	8,254	30.6%
Revenue Seat Factor (%)	78.8	73.1	5.7 pts	78.1	74.9	3.2 pts
Jetstar Asia						
Passengers carried ('000)	207	-	-	1,633	-	-
Revenue Passenger Kilometres (m)	296	-	-	2,278	-	-
Available Seat Kilometres (m)	363	-	-	2,862	-	-
Revenue Seat Factor (%)	81.6	-	-	79.6	-	-
Total Group Operations						
Passengers carried ('000)	3,565	3,207	11.2%	31,180	28,844	8.1%
Revenue Passenger Kilometres (m)	8,444	8,113	4.1%	76,224	75,018	1.6%
Available Seat Kilometres (m)	10,624	10,361	2.5%	93,368	94,189	(0.9)%
Revenue Seat Factor (%)	79.5	78.3	1.2 pts	81.6	79.6	2.0 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown