

# QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

## PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS MAY 2008

### Summary of Traffic and Capacity Statistics

#### Month of May 2008

May Group (comprising Qantas Domestic, QantasLink, Jetstar and Qantas International) passenger numbers increased by 3.9 per cent over the previous year. RPKs increased by 4.3 per cent, while ASKs were up 3.7 per cent, resulting in a revenue seat factor of 74.3 per cent, which was 0.3 percentage point higher than the previous year.

#### Financial Year to Date May 2008

Total Domestic (Qantas, QantasLink and Jetstar domestic operations) yield excluding exchange for the financial year to May 2008 was 0.6 percentage point lower when compared to the same period last year. Total International (Qantas and Jetstar international operations) yield excluding exchange increased by 6.5 per cent over the same period the prior year.

Group passenger numbers for the financial year to May 2008 increased by 6.4 per cent from the previous year. RPKs increased by 5.5 per cent, while ASKs increased by 4.2 per cent, resulting in a revenue seat factor of 81.0 per cent, which was 1.0 percentage point higher than the previous year.

#### Recent Developments

On 18 July 2008, Qantas announced it would cut 1,500 jobs worldwide and cancel plans to hire a further 1,200 people in response to the sustained high oil prices and changing economic conditions. Qantas also said it would:

- Maintain a recruitment and executive pay freeze for the foreseeable future;
- Reduce forecast capacity growth in 2008/09 from eight percent to nil growth; and
- Retire up to 22 older aircraft (including announcements previously made).

On 18 July 2008, Qantas said it had reached an in-principle agreement with the Australian Licensed Aircraft Engineers Association on a new four-year enterprise agreement for the airline's 1,500 licensed engineers. The agreement will come into effect when it is voted on by Qantas' licensed engineers.

On 17 July 2008, Qantas announced it had reached an in-principle agreement with the Australian International Pilots Association on a new enterprise agreement for Qantas long haul pilots. The agreement will come into effect when it is voted on by the Qantas pilots.

On 16 July 2008, Qantas announced the appointment of Paul Rayner as a Non-Executive Director of the Qantas Board, with immediate effect. Paul Rayner will fill a casual vacancy.

On 1 July 2008, Qantas unveiled its new Qantas Frequent Flyer program, offering over five million members the option of using points to book any seat on any Qantas or Jetstar flight. The enhanced program combined a range of new and expanded benefits with the more traditional fixed points redemption option that had been available to members for many years. Members had three different options for obtaining award seats:

- Qantas and Jetstar Any Seat Awards, which allows members to use points for any seat including taxes and charges on any flight with a QF or JQ number. Not all special promotional fares are available as Qantas and Jetstar Any Seat Awards and Award flights must be booked at least 24 hours before scheduled departure;
- Points Plus Pay, which allows members to use a combination of points and a credit/charge card payment, for Qantas and Jetstar Any Seat Awards and in the Qantas Frequent Flyer online store; and
- Qantas and Partner Classic Awards - the traditional option of using a set number of points for a limited number of seats on Qantas, Jetstar and partner airlines, with no change to the points required.

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**PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS**

**MAY 2008**

	2007/08	Month 2006/07	Change	Financial Year to Date		
				2007/08	2006/07	Change
<b>Qantas Domestic</b>						
Passengers carried ('000)	1,360	1,362	(0.1)%	15,815	15,020	5.3%
Revenue Passenger Kilometres (m)	1,955	1,943	0.6%	22,953	21,796	5.3%
Available Seat Kilometres (m)	2,606	2,551	2.2%	28,412	27,282	4.1%
Revenue Seat Factor (%)	75.0	76.2	(1.2) pts	80.8	79.9	0.9 pts
<b>QantasLink</b>						
Passengers carried ('000)	341	344	(0.7)%	3,869	3,527	9.7%
Revenue Passenger Kilometres (m)	239	220	8.6%	2,664	2,292	16.2%
Available Seat Kilometres (m)	353	312	13.1%	3,701	3,226	14.7%
Revenue Seat Factor (%)	67.7	70.6	(2.9) pts	72.0	71.1	0.9 pts
<b>Jetstar Domestic</b>						
Passengers carried ('000)	634	550	15.3%	6,948	6,333	9.7%
Revenue Passenger Kilometres (m)	726	615	18.1%	7,854	7,116	10.4%
Available Seat Kilometres (m)	972	839	15.8%	9,762	9,108	7.2%
Revenue Seat Factor (%)	74.7	73.3	1.4 pts	80.5	78.1	2.4 pts
<b>Qantas International</b>						
Passengers carried ('000)	609	623	(2.2)%	7,538	7,938	(5.0)%
Revenue Passenger Kilometres (m)	4,482	4,528	(1.0)%	54,510	55,807	(2.3)%
Available Seat Kilometres (m)	5,932	6,061	(2.1)%	65,870	68,586	(4.0)%
Revenue Seat Factor (%)	75.6	74.7	0.9 pts	82.8	81.4	1.4 pts
<b>Jetstar International</b>						
Passengers carried ('000)	135	85	58.4%	1,440	662	117.4%
Revenue Passenger Kilometres (m)	601	371	61.9%	6,485	2,514	157.9%
Available Seat Kilometres (m)	907	618	46.7%	8,866	3,659	142.3%
Revenue Seat Factor (%)	66.3	60.1	6.2 pts	73.1	68.7	4.4 pts
<b>Total Group Operations</b>						
Passengers carried ('000)	3,079	2,964	3.9%	35,610	33,481	6.4%
Revenue Passenger Kilometres (m)	8,004	7,677	4.3%	94,466	89,526	5.5%
Available Seat Kilometres (m)	10,769	10,381	3.7%	116,611	111,860	4.2%
Revenue Seat Factor (%)	74.3	74.0	0.3 pts	81.0	80.0	1.0 pts

**Notes**

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

**Key**

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown