QANTAS AIRWAYS LIMITED ACN 009 661 901

RECENT DEVELOPMENTS AND PRELIMINARY* MONTHLY TRAFFIC AND CAPACITY STATISTICS NOVEMBER 2000

Recent Developments

Qantas announced that it would not proceed with its offer for Hazelton Airlines Limited following advice that the Australian Competition and Consumer Commission would not approve the acquisition.

Qantas Airways and Amadeus, a leading global distribution system and travel industry technology provider, have signed a 10 year agreement. Amadeus will operate and further develop reservations, inventory and departure control systems for the airline. Under the contract Amadeus will establish a Centre of Excellence in Sydney to support existing applications and develop the new generation systems.

Group Operations

Group (international, domestic and regional) passenger numbers increased by 10.2 percent compared to the same month last year. Total RPKs and ASKs for November increased by 12.3 percent and 8.1 percent respectively, resulting in a revenue seat factor of 77.6 percent, 2.9 percentage points higher than the previous year. For the year to date, passenger numbers increased by 7.0 percent from the previous year. RPKs and ASKs were up 7.7 percent and 8.1 percent respectively, resulting in a revenue seat factor of 76.7 percent, 0.3 percentage points lower than the previous year.

	Month			Financial Year to Date		
Total Group Operations	2000/01	1999/00	Change	2000/01	1999/00	Change
Passengers carried ('000) **#	1,844	1,673	10.2%	9,257	8,650	7.0%
Revenue Passenger Kilometres (m) #	5,890	5,244	12.3%	29,128	27,050	7.7%
Available Seat Kilometres (m)	7,588	7,022	8.1%	37,967	35,137	8.1%
Revenue Seat Factor (%)	77.6	74.7	2.9 pts	76.7	77.0	(0.3) pts

Notes

Key

(m) Millions

RPKs: The number of paying passengers carried, multiplied by the number of kilometres flown ASKs: The number of seats available for sale, multiplied by the number of kilometres flown

^{*} Any adjustments to preliminary statistics will be included in the year-to-date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total, and in percentage changes which are derived from figures prior to rounding.

^{**} The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

[#] From 1 July 2000 a new definition for international RPKs and passenger numbers is being used. All international fare paying passengers will be included in both RPKs and number of passengers carried. Previously only international passengers who paid greater than 25% of the published fare were included. There has been no change in the domestic definition which already includes all fare paying passengers. Comparative information has not been adjusted.