QANTAS AIRWAYS LIMITED ABN 16 009 661 901

PRELIMINARY* MONTHLY TRAFFIC AND CAPACITY STATISTICS NOVEMBER 2002

Summary of Traffic and Capacity Statistics

Month of November 2002

International traffic, measured in Revenue Passenger Kilometres (RPKs) increased by 10.5 percent in November 2002 while capacity, measured in Available Seat Kilometres (ASKs), fell by 1.6 percent. This resulted in a revenue seat factor of 80.3 percent, 8.9 percentage points higher than for November 2001.

Domestic RPKs increased by 5.2 percent in November, while ASKs increased by 6.3 percent over the same period. The resulting revenue seat factor of 78.8 percent was 0.8 percentage points lower than the previous year.

November Group (comprising International, Domestic, Australian Airlines and QantasLink) passenger numbers increased by 5.6 percent over the previous year. RPKs increased by 11.4 percent, while ASKs were up 3.5 percent, resulting in a revenue seat factor of 79.4 percent, which was 5.6 percentage points higher than the previous year.

Financial Year to Date November 2002

International revenue seat factor for year to date November 2002 increased by 4.9 percentage points to 80.5 percent when compared with year to date November 2001, while international yield excluding exchange increased by 6.3 percent over the same period. Domestic yield excluding exchange for the financial year to November decreased by 1.0 percent. Domestic revenue seat factor decreased by 0.5 percentage points to 79.8 percent over the same period.

Group passenger numbers for the year to November increased by 15.8 percent over the previous year. RPKs and ASKs increased by 9.2 percent and 4.7 percent respectively, resulting in a revenue seat factor of 80.0 percent, up 3.3 percentage points from the previous year.

Recent Developments

On 9 January 2003, the second Qantas Airbus A330-200 aircraft commenced operations, after achieving a milestone on its delivery flight that may be recognised as a world record. The twin engine aircraft flew non-stop for almost 17,000 kilometres from Toulouse in France to Melbourne. The distance flown by the aircraft demonstrates the range capability and efficiency of the A330-200, which will be used on key Cityflyer routes between Sydney and Brisbane, Melbourne and Perth.

The third Qantas Boeing 747-400 Extended Range aircraft entered commercial service on 31 December 2002. A total of six 747-400ERs will be added to the Qantas fleet, and will operate primarily on US routes.

As part of the announced fleet renewal program, the last Qantas-operated Boeing 747-200 was retired from the airline's fleet on 7 January 2003. The aircraft has been flown to Evergreen Air Park in Arizona, USA to be sold for disposal.

Qantas announced it has placed an order for three new turboprop Dash 8 aircraft, which will be progressively added to the QantasLink regional fleet from May 2003. The three 50-seat Dash 8 Q300s will replace leased, earlier model Dash 8 aircraft currently in the fleet.

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NOVEMBER 2002

	Month			Financial Year to Date			
Domestic	2002/03	2001/02	Change	2002/03	2001/02	Change	
Passengers carried ('000) **	1,419	1,379	2.9%	7,346	5,813	26.4%	
Revenue Passenger Kilometres (m)	1,869	1,777	5.2%	9,907	7,707	28.5%	
Available Seat Kilometres (m)	2,373	2,233	6.3%	12,418	9,592	29.5%	
Revenue Seat Factor (%)	78.8	79.6	(0.8) pts	79.8	80.3	(0.5) pts	
International	2002/03	2001/02	Change	2002/03	2001/02	Change	
Passengers carried ('000) **	729	656	11.1%	3,712	3,619	2.6%	
Revenue Passenger Kilometres (m)	4,276	3,868	10.5%	22,520	22,156	1.6%	
Available Seat Kilometres (m)	5,324	5,413	(1.6)%	27,977	29,296	(4.5)%	
Revenue Seat Factor (%)	80.3	71.5	8.9 pts	80.5	75.6	4.9 pts	
Core Airline	2002/03	2001/02	Change	2002/03	2001/02	Change	
Passengers carried ('000) **	2,148	2,035	5.6%	11,058	9,432	17.2%	
Revenue Passenger Kilometres (m)	6,145	5,645	8.9%	32,427	29,863	8.6%	
Available Seat Kilometres (m)	7,697	7,646	0.7%	40,395	38,888	3.9%	
Revenue Seat Factor (%)	79.8	73.8	6.0 pts	80.3	76.8	3.5 pts	
Average Passenger Journey Length	2,861	2,774	3.1%	2,932	3,166	(7.4)%	
Total Group Operations	2002/03	2001/02	Change	2002/03	2001/02	Change	
Passengers carried ('000) **	2,490	2,359	5.6%	12,779	11,037	15.8%	
Revenue Passenger Kilometres (m)	6,532	5,862	11.4%	33,733	30,894	9.2%	
Available Seat Kilometres (m)	8,230	7,948	3.5%	42,175	40,291	4.7%	
Revenue Seat Factor (%)	79.4	73.8	5.6 pts	80.0	76.7	3.3 pts	

Notes

Any adjustments to preliminary statistics will be included in the year-to-date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total, and in percentage changes which are derived from figures prior to rounding.

** The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m)	Millions
RPKs:	The number of paying passengers carried, multiplied by the number of kilometres flown
ASKs:	The number of seats available for sale, multiplied by the number of kilometres flown