

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS
NOVEMBER 2004

Summary of Traffic and Capacity Statistics

Month of November 2004

Total Domestic (Qantas, QantasLink and Jetstar) traffic, measured in Revenue Passenger Kilometres (RPKs) increased by 10.2 per cent in November 2004 while capacity, measured in Available Seat Kilometres (ASKs) increased by 9.9 per cent. This resulted in a revenue seat factor of 78.9 per cent, 0.3 percentage points higher than for November 2003.

Total International (Qantas and Australian Airlines) RPKs increased by 3.1 per cent in November 2004, while ASKs increased by 6.8 per cent over the same period. The resulting revenue seat factor of 74.5 per cent was 2.7 percentage points lower than the previous year.

November Group (comprising Qantas Domestic, QantasLink, Jetstar, Qantas International and Australian Airlines) passenger numbers increased by 8.7 per cent over the previous year. RPKs increased by 5.2 per cent, while ASKs were up 7.8 per cent, resulting in a revenue seat factor of 75.8 per cent, which was 1.9 percentage points lower than the previous year.

Financial Year to Date November 2004

Total Domestic revenue seat factor for the financial year to November 2004 decreased by 1.3 percentage points to 80.0 per cent when compared with year to date November 2003, while total Domestic yield excluding exchange decreased by 6.9 per cent over the same period. Total International yield excluding exchange for the financial year to November increased by 3.1 per cent when compared with the same period last year. Total International revenue seat factor decreased by 4.1 percentage points to 74.7 per cent over the same period.

Group passenger numbers for the year to November 2004 increased by 10.1 per cent from the previous year. RPKs increased by 9.8 per cent, while ASKs increased by 14.3 per cent, resulting in a revenue seat factor of 76.4 per cent, 3.2 percentage points lower than the previous year.

Recent Developments

On 13 December 2004, Qantas announced the appointment of Garry Hounsell as an Independent Non-Executive Director. Mr Hounsell fills a casual vacancy on the Board, with effect from 1 January 2005. As a former Senior Partner of Ernst & Young and Chief Executive Officer and Country Managing Partner of Arthur Andersen, Mr Hounsell is a highly regarded expert in the fields of corporate finance, business management, accounting and auditing. Mr Hounsell is currently a non-executive Director of Orica Limited and Nufarm Limited.

On 20 December 2004, Qantas announced it now offers interline e-ticketing with all seven of its oneworld™ alliance partner airlines. Interline e-ticketing allows customers to travel on multiple carriers with one electronic ticket. E-tickets cannot be lost or stolen, they make checking in for a flight more convenient and they allow for easier changes to bookings. E-tickets also provide airlines with significant cost savings compared to paper tickets.

The Bureau of Transport and Regional Economics has reported that 82.5 per cent of Qantas Domestic flights departed on time during October 2004, while 83.6 per cent of Qantas Domestic flights arrived on time during the same month. For QantasLink flights during October 2004, 87.3 per cent departed on time and 84.6 per cent arrived on time. Of Jetstar's October 2004 flights, 84.7 per cent departed on time and 86.5 per cent arrived on time.

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	Month			Financial Year to Date		
	2004/05	2003/04	Change	2004/05	2003/04	Change
Qantas Domestic *						
Passengers carried ('000)	1,358	1,476	(8.0)%	7,057	7,487	(5.7)%
Revenue Passenger Kilometres (m)	1,838	1,925	(4.5)%	9,916	10,083	(1.7)%
Available Seat Kilometres (m)	2,291	2,435	(5.9)%	12,168	12,310	(1.2)%
Revenue Seat Factor (%)	80.2	79.1	1.1 pts	81.5	81.9	(0.4) pts
QantasLink						
Passengers carried ('000)	265	243	9.0%	1,314	1,356	(3.1)%
Revenue Passenger Kilometres (m)	164	155	6.1%	816	911	(10.5)%
Available Seat Kilometres (m)	223	209	6.7%	1,100	1,219	(9.7)%
Revenue Seat Factor (%)	73.7	74.2	(0.5) pts	74.1	74.7	(0.6) pts
Jetstar *						
Passengers carried ('000)	334	-	na	1,627	-	na
Revenue Passenger Kilometres (m)	321	-	na	1,567	-	na
Available Seat Kilometres (m)	444	-	na	2,130	-	na
Revenue Seat Factor (%)	72.3	-	na	73.6	-	na
Total Domestic *						
Passengers carried ('000)	1,925	1,719	12.0%	9,817	8,843	11.0%
Revenue Passenger Kilometres (m)	2,291	2,080	10.2%	12,113	10,994	10.2%
Available Seat Kilometres (m)	2,906	2,645	9.9%	15,132	13,529	11.8%
Revenue Seat Factor (%)	78.9	78.6	0.3 pts	80.0	81.3	(1.3) pts
Qantas International						
Passengers carried ('000)	719	718	0.1%	3,610	3,413	5.8%
Revenue Passenger Kilometres (m)	4,473	4,380	2.1%	22,517	20,795	8.3%
Available Seat Kilometres (m)	6,004	5,632	6.6%	30,100	26,181	15.0%
Revenue Seat Factor (%)	74.5	77.8	(3.3) pts	74.8	79.4	(4.6) pts
Australian Airlines						
Passengers carried ('000)	69	59	16.9%	360	270	33.3%
Revenue Passenger Kilometres (m)	351	301	16.7%	1,731	1,339	29.3%
Available Seat Kilometres (m)	472	430	9.7%	2,361	1,924	22.7%
Revenue Seat Factor (%)	74.5	70.0	4.5 pts	73.3	69.6	3.7 pts
Total International						
Passengers carried ('000)	788	777	1.4%	3,970	3,683	7.8%
Revenue Passenger Kilometres (m)	4,824	4,681	3.1%	24,248	22,134	9.6%
Available Seat Kilometres (m)	6,476	6,062	6.8%	32,460	28,105	15.5%
Revenue Seat Factor (%)	74.5	77.2	(2.7) pts	74.7	78.8	(4.1) pts
Total Group Operations						
Passengers carried ('000)	2,713	2,496	8.7%	13,787	12,526	10.1%
Revenue Passenger Kilometres (m)	7,115	6,761	5.2%	36,361	33,128	9.8%
Available Seat Kilometres (m)	9,382	8,707	7.8%	47,592	41,634	14.3%
Revenue Seat Factor (%)	75.8	77.7	(1.9) pts	76.4	79.6	(3.2) pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding. The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

* Qantas Domestic and Jetstar statistics both include the effect of a codeshare between the two airlines. However the effect of this codeshare is only included once in the statistics for the Total Domestic and Total Group Operations.

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown