

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY* MONTHLY TRAFFIC AND CAPACITY STATISTICS
OCTOBER 2002

Summary of Traffic and Capacity Statistics

Month of October 2002

International traffic, measured in Revenue Passenger Kilometres (RPKs) increased by 9.2 percent in October 2002 while capacity, measured in Available Seat Kilometres (ASKs), fell by 2.4 percent. This resulted in a revenue seat factor of 80.4 percent, 8.5 percentage points higher than for October 2001.

Domestic RPKs increased by 18.6 percent in October, while ASKs increased by 23.6 percent over the same period. The resulting revenue seat factor of 81.5 percent was 3.4 percentage points lower than the previous year.

October Group (comprising International, Domestic, Australian Airlines and QantasLink) passenger numbers increased by 11.8 percent over the previous year. RPKs increased by 11.7 percent, while ASKs were up 4.7 percent, resulting in a revenue seat factor of 80.5 percent, which was 5.0 percentage points higher than the previous year.

Financial Year to Date October 2002

International revenue seat factor for year to date October 2002 increased by 4.0 percentage points to 80.5 percent when compared with year to date October 2001, while international yield excluding exchange increased by 7.1 percent over the same period.

Domestic revenue seat factor for the financial year to October 2002 decreased by 0.6 percentage points to 80.0 percent. Domestic yield excluding exchange for the financial year to October increased by 0.5 percent over the same period. In comparison, domestic yield excluding exchange for the four months to October 2001 was up 0.4 percent, reflecting the market conditions following the collapse of Ansett.

Group passenger numbers for the year to October increased by 18.7 percent over the previous year. RPKs and ASKs increased by 8.7 percent and 5.0 percent respectively, resulting in a revenue seat factor of 80.1 percent, up 2.7 percentage points from the previous year.

Recent Developments

Qantas has taken delivery of the first of 13 Airbus A330 aircraft to be added to the airline's fleet over the next three years. The two-class A330-200 aircraft, which seats 303 passengers, is scheduled to operate its first commercial service early in the New Year on key Cityflyer routes between Sydney and Brisbane, Melbourne and Perth. The first A330-300 aircraft will be delivered during late 2004 to provide for growth on regional international routes.

Qantas operated its first Cityflyer service to Perth on 2 January 2003, using the airline's new Airbus A330-200 aircraft. Perth Cityflyer offers seven services a day between Perth and Sydney, eight services a day between Perth and Melbourne and two services a day between Perth and Brisbane.

Qantas will commence its first services to Chicago from Melbourne via Los Angeles three times each week from 31 March 2003, using the airline's new long range 747-400 ER aircraft. A new schedule, effective from 31 March 2003, also includes three new services each week from Sydney to Los Angeles. Under the new schedule, Qantas will add 25 per cent capacity on the route by operating 33 services each week between Los Angeles and Australia via Auckland.

QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY* MONTHLY TRAFFIC AND CAPACITY STATISTICS

OCTOBER 2002

	Month			Financial Year to Date		
Domestic	2002/03	2001/02	Change	2002/03	2001/02	Change
Passengers carried ('000) **	1,543	1,310	17.8%	5,927	4,433	33.7%
Revenue Passenger Kilometres (m)	2,081	1,755	18.6%	8,038	5,930	35.5%
Available Seat Kilometres (m)	2,554	2,067	23.6%	10,045	7,359	36.5%
Revenue Seat Factor (%)	81.5	84.9	(3.4) pts	80.0	80.6	(0.6) pts
International	2002/03	2001/02	Change	2002/03	2001/02	Change
Passengers carried ('000) **	767	709	8.2%	2,983	2,957	0.9%
Revenue Passenger Kilometres (m)	4,572	4,188	9.2%	18,244	18,288	(0.2)%
Available Seat Kilometres (m)	5,687	5,827	(2.4)%	22,653	23,883	(5.2)%
Revenue Seat Factor (%)	80.4	71.9	8.5 pts	80.5	76.6	4.0 pts
Core Airline	2002/03	2001/02	Change	2002/03	2001/02	Change
Passengers carried ('000) **	2,310	2,019	14.4%	8,910	7,390	20.6%
Revenue Passenger Kilometres (m)	6,653	5,943	11.9%	26,282	24,218	8.5%
Available Seat Kilometres (m)	8,241	7,894	4.4%	32,698	31,242	4.7%
Revenue Seat Factor (%)	80.7	75.3	5.4 pts	80.4	77.5	2.9 pts
Average Passenger Journey Length	2,880	2,944	(2.2)%	2,950	3,277	(10.0)%
Total Group Operations	2002/03	2001/02	Change	2002/03	2001/02	Change
Passengers carried ('000) **	2,669	2,388	11.8%	10,289	8,671	18.7%
Revenue Passenger Kilometres (m)	6,908	6,186	11.7%	27,201	25,032	8.7%
Available Seat Kilometres (m)	8,583	8,195	4.7%	33,945	32,341	5.0%
Revenue Seat Factor (%)	80.5	75.5	5.0 pts	80.1	77.4	2.7 pts

Notes

* Any adjustments to preliminary statistics will be included in the year-to-date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total, and in percentage changes which are derived from figures prior to rounding.

** The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m) Millions

RPKs: The number of paying passengers carried, multiplied by the number of kilometres flown

ASKs: The number of seats available for sale, multiplied by the number of kilometres flown