QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS OCTOBER 2009

Summary of Traffic and Capacity Statistics

Month of October 2009

October Group (comprising Qantas Domestic, QantasLink, Jetstar Domestic, Qantas International and Jetstar International) passenger numbers increased by 6.7 percent over the previous year. RPKs increased by 3.2 percent and ASKs were down 1.1 percent, resulting in a revenue seat factor of 83.3 percent, which was 3.4 percentage points higher than the previous year.

Financial Year to Date October 2009

Group passenger numbers for the financial year to October 2009 were up 6.2 percent from the previous year. RPKs increased by 0.7 percent, while ASKs decreased by 2.6 percent, resulting in a revenue seat factor of 82.6 percent, which was 2.7 percentage points higher than the previous year.

Total Domestic (Qantas Domestic, QantasLink and Jetstar Domestic operations) yield excluding foreign exchange for the financial year to October 2009 was 10.2 percent lower when compared to the same period the prior year. Total International (Qantas International, Jetstar International and Jetstar Asia operations) yield excluding foreign exchange for the financial year to October 2009 decreased by 24.2 percent when compared to the same period the prior year.

Recent Developments

On 2 November, Qantas announced that it had formally joined the Sustainable Aviation Fuel Users Group (SAFUG), a bipartisan industry group established to accelerate the development and commercialisation of sustainable aviation fuel.

On 11 November, Qantas unveiled plans to overhaul its domestic airport check-in which will halve check-in times for customers at CityFlyer ports across Australia. Qantas said the Airport of the Future initiative would begin next year with the introduction of next generation check-in.

Update on Hedging and Foreign Ownership

Qantas has hedged 85 percent of its expected fuel requirement in 2009/10 at a worst-case crude oil price of US\$88 per barrel including option premium. At current rates, Qantas has 78 percent participation in falling oil prices for the remainder of the year.

On 18 November, Qantas advised the market, based on a reconciliation that commenced on 26 October, that foreign persons have a relevant interest in 45 percent of Qantas shares.

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PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

OCTOBER 2009

		OCTOBER 2				
	2009/10	Month 2008/09	Change	Finan 2009/10	cial Year to Date 2008/09	Change
Qantas Domestic						
Passengers carried ('000)	1,510	1,524	(0.9)%	5,776	5,746	0.5%
Revenue Passenger Kilometres (m)	2,168	2,203	(1.6)%	8,401	8,407	(0.1)%
Available Seat Kilometres (m)	2,552	2,675	(4.6)%	10,056	10,430	(3.6)%
Revenue Seat Factor (%)	85.0	82.3	2.7 pts	83.5	80.6	2.9 pts
QantasLink						
Passengers carried ('000)	378	386	(1.9)%	1,461	1,460	0.0%
Revenue Passenger Kilometres (m)	264	282	(6.5)%	1,020	1,070	(4.6)%
Available Seat Kilometres (m)	366	382	(4.2)%	1,432	1,483	(3.5)%
Revenue Seat Factor (%)	72.1	73.9	(1.8) pts	71.3	72.1	(0.8) pts
Jetstar Domestic						
Passengers carried ('000)	749	723	3.6%	2,889	2,808	2.9%
Revenue Passenger Kilometres (m)	855	828	3.3%	3,315	3,242	2.2%
Available Seat Kilometres (m)	996	985	1.0%	3,939	3,982	(1.1)%
Revenue Seat Factor (%)	85.9	84.0	1.9 pts	84.1	81.4	2.8 pts
Qantas International						
Passengers carried ('000)	521	659	(20.9)%	1,994	2,589	(23.0)%
Revenue Passenger Kilometres (m)	4,432	4,686	(5.4)%	17,312	18,929	(8.5)%
Available Seat Kilometres (m)	5,238	5,917	(11.5)%	20,552	23,534	(12.7)%
Revenue Seat Factor (%)	84.6	79.2	5.4 pts	84.2	80.4	3.8 pts
Jetstar International						
Passengers carried ('000)	339	157	115.8%	1,295	624	107.5%
Revenue Passenger Kilometres (m)	931	623	49.5%	3,587	2,632	36.3%
Available Seat Kilometres (m)	1,215	835	45.5%	4,650	3,470	34.0%
Revenue Seat Factor (%)	76.6	74.6	2.0 pts	77.1	75.9	1.2 pts
Jetstar Asia						
Passengers carried ('000)	182	-	-	635	-	-
Revenue Passenger Kilometres (m)	249	-	-	885	-	-
Available Seat Kilometres (m)	313	-	-	1,164	-	-
Revenue Seat Factor (%)	79.6	-	-	76.0	-	-
Total Group Operations						
Passengers carried ('000)	3,679	3,449	6.7%	14,050	13,227	6.2%
Revenue Passenger Kilometres (m)	8,900	8,623	3.2%	34,520	34,281	0.7%
Available Seat Kilometres (m)	10,680	10,794	(1.1)%	41,793	42,898	(2.6)%
Revenue Seat Factor (%)	83.3	79.9	3.4 pts	82.6	79.9	2.7 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown ASKs: The number of seats available for sale multiplied by the number of kilometres flown