

**QANTAS AIRWAYS LIMITED**  
**ABN 16 009 661 901**

**PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS**

**OCTOBER 2012**

**Summary of Traffic and Capacity Statistics**

**Month of October 2012**

Qantas Group passenger numbers for October 2012 were up 7.4 per cent from the previous year. RPKs increased by 3.4 per cent and ASKs increased by 5.5 per cent, resulting in a revenue seat factor of 79.8 per cent, which was 1.6 percentage points lower than the previous year.

**Financial Year 2013**

Qantas Group passenger numbers for the financial year to date (October 2012) were up 3.5 per cent from the previous year. RPKs increased by 0.6 per cent, and ASKs increased by 2.3 per cent, resulting in a revenue seat factor of 79.7 per cent, which was 1.3 percentage points lower than the previous year.

As previously disclosed, Qantas Group yield (excluding the impact of foreign exchange movements) is expected to be lower in 1H FY13 compared to 1H FY12, largely due to increased capacity in the domestic market.

**Recent Developments**

On 15 November 2012, Qantas announced it will repay \$650 million in debt ahead of schedule and invest up to \$100 million in an on-market share buy-back. The share buy-back represents up to approximately 4 per cent of Qantas shares on issue<sup>1</sup> and is expected to begin in December 2012. The measures will be funded by the recently completed sale of Qantas' stake in road freight company StarTrack and the settlement from Boeing in relation to the Group's B787 aircraft order. These two transactions will deliver combined net proceeds of \$750 million in FY13. Furthermore, capital expenditure in FY13 is now expected to reduce by \$100 million compared with previous forecasts, to total \$1.8 billion.

On 1 November 2012, Qantas announced it will fast track the refurbishment of 16 B767 aircraft with new interiors and individual in-flight entertainment. The program is expected to be completed by the end of March 2013.

On 26 October 2012, Qantas was awarded the 'Banksia Environmental Award for Leading in Sustainability – Setting the Standard for Large Organisations' at the annual Banksia Environmental Awards in Melbourne. The Qantas Group was recognised for numerous sustainability projects including the first sustainable aviation fuel flights in Australia, the world's largest airline carbon offset program by volume and a sector-leading approach to carbon transparency and sustainability disclosure.

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<sup>1</sup> Based on the current Qantas share price. The buy-back is subject to market conditions at the time of purchasing the shares.

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**OCTOBER 2012**

	Month			Financial Year to Date		
	2012/13	2011/12	Change	2012/13	2011/12	Change
<b>QANTAS DOMESTIC (INCLUDING QANTASLINK) - SCHEDULED SERVICES</b>						
Passengers carried	1,967	1,858	5.9%	7,663	7,629	0.4%
Revenue Passenger Kilometres (RPK)	2,538	2,397	5.9%	9,954	9,819	1.4%
Available Seat Kilometres (ASK)	3,245	2,931	10.7%	13,015	12,306	5.8%
Revenue Seat Factor	78.2	81.8	(3.5) pts	76.5	79.8	(3.3) pts
<b>QANTAS DOMESTIC (EXCLUDING QANTASLINK) - SCHEDULED SERVICES</b>						
<i>Passengers Carried ('000)</i>	1,486	1,410	5.4%	5,837	5,863	(0.4)%
<i>Revenue Passenger Kilometres (m)</i>	2,226	2,095	6.3%	8,766	8,642	1.4%
<i>Available Seat Kilometres (m)</i>	2,793	2,505	11.5%	11,274	10,621	6.1%
<i>Revenue Seat Factor (%)</i>	79.7	83.6	(3.9) pts	77.8	81.4	(3.6) pts
<b>QANTASLINK - SCHEDULED SERVICES</b>						
<i>Passengers Carried ('000)</i>	481	448	7.3%	1,826	1,766	3.4%
<i>Revenue Passenger Kilometres (m)</i>	312	302	3.4%	1,188	1,177	1.0%
<i>Available Seat Kilometres (m)</i>	451	426	5.9%	1,742	1,685	3.3%
<i>Revenue Seat Factor (%)</i>	69.2	70.9	(1.7) pts	68.2	69.8	(1.6) pts
<b>JETSTAR DOMESTIC - SCHEDULED SERVICES</b>						
Passengers Carried ('000)	1,039	915	13.6%	3,933	3,645	7.9%
Revenue Passenger Kilometres (m)	1,273	1,099	15.8%	4,823	4,450	8.4%
Available Seat Kilometres (m)	1,514	1,251	20.9%	5,937	5,226	13.6%
Revenue Seat Factor (%)	84.1	87.8	(3.8) pts	81.2	85.2	(3.9) pts
<b>QANTAS INTERNATIONAL - SCHEDULED SERVICES</b>						
Passengers Carried ('000)	488	507	(3.7)%	1,918	2,026	(5.3)%
Revenue Passenger Kilometres (m)	4,014	4,196	(4.3)%	16,306	17,402	(6.3)%
Available Seat Kilometres (m)	4,968	5,160	(3.7)%	19,764	21,149	(6.6)%
Revenue Seat Factor (%)	80.8	81.3	(0.5) pts	82.5	82.3	0.2 pts
<b>JETSTAR INTERNATIONAL - SCHEDULED SERVICES</b>						
Passengers Carried ('000)	441	393	12.2%	1,728	1,528	13.1%
Revenue Passenger Kilometres (m)	1,277	1,087	17.5%	5,048	4,261	18.5%
Available Seat Kilometres (m)	1,663	1,429	16.4%	6,598	5,519	19.6%
Revenue Seat Factor (%)	76.8	76.1	0.7 pts	76.5	77.2	(0.7) pts
<b>JETSTAR ASIA<sup>1</sup></b>						
Passengers Carried ('000)	285	255	11.6%	1,137	992	14.7%
Revenue Passenger Kilometres (m)	495	498	(0.6)%	1,968	1,940	1.4%
Available Seat Kilometres (m)	632	624	1.2%	2,491	2,535	(1.7)%
Revenue Seat Factor (%)	78.3	79.8	(1.5) pts	79.0	76.5	2.4 pts
<b>QANTAS GROUP OPERATIONS</b>						
Passengers Carried ('000)	4,220	3,928	7.4%	16,379	15,820	3.5%
Revenue Passenger Kilometres (m)	9,597	9,277	3.4%	38,098	37,872	0.6%
Available Seat Kilometres (m)	12,021	11,395	5.5%	47,805	46,735	2.3%
Revenue Seat Factor (%)	79.8	81.4	(1.6) pts	79.7	81.0	(1.3) pts

1. Jetstar Asia includes Singapore based operations only.

**Notes**

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items, the total and percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

**Key**

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown