

**QANTAS AIRWAYS LIMITED  
ABN 16 009 661 901**

**PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS  
SEPTEMBER 2003**

**Summary of Traffic and Capacity Statistics**

**Month of September 2003**

International traffic, measured in Revenue Passenger Kilometres (RPKs) decreased by 7.8 percent in September 2003 while capacity, measured in Available Seat Kilometres (ASKs), decreased by 8.8 percent. This resulted in a revenue seat factor of 80.3 percent, 0.9 percentage points higher than for September 2002.

Domestic RPKs increased by 3.2 percent in September, while ASKs increased by 0.7 percent over the same period. The resulting revenue seat factor of 81.0 percent was 2.0 percentage points higher than the previous year.

September Group (comprising International, Domestic, Australian Airlines and QantasLink) passenger numbers increased by 0.7 percent over the previous year. RPKs decreased by 0.5 percent, while ASKs were down 1.6 percent, resulting in a revenue seat factor of 80.0 percent, which was 0.9 percentage points higher than the previous year.

**Financial Year to Date September 2003**

International revenue seat factor for year to date September 2003 decreased by 0.3 percentage points to 80.3 percent when compared with year to date September 2002, while international yield excluding exchange decreased by 4.4 percent over the same period. Domestic yield excluding exchange for the financial year to September decreased by 2.9 percent. Domestic revenue seat factor increased by 3.2 percentage points to 82.7 percent over the same period.

Group passenger numbers for the year to September decreased by 1.9 percent from the previous year. RPKs decreased by 3.5 percent while ASKs decreased by 3.9 percent, resulting in a revenue seat factor of 80.4 percent, 0.4 percentage points higher than the previous year.

**Recent Developments**

On 23 October 2003, the New Zealand Commerce Commission announced a negative final determination with respect to the proposed alliance between Qantas and Air New Zealand. Qantas has responded that it will hold discussions with Air New Zealand before deciding on a future direction for the airlines' proposed alliance.

Australian Airlines celebrated its first anniversary of flying on 27 October 2003, by taking delivery of a fifth aircraft and adding an additional service to Bali and Sabah. The airline has now restored flights to Singapore, Hong Kong, Nagoya, Osaka and Fukuoka to pre-SARS levels and in total operates almost 50 flights per week. Australian Airlines is considering a number of new destinations for 2004.

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**PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS**

**SEPTEMBER 2003**

|                                  | Month   |         |           | Financial Year to Date |         |           |
|----------------------------------|---------|---------|-----------|------------------------|---------|-----------|
|                                  | 2003/04 | 2002/03 | Change    | 2003/04                | 2002/03 | Change    |
| <b>Domestic</b>                  |         |         |           |                        |         |           |
| Passengers carried ('000)        | 1,496   | 1,448   | 3.3%      | 4,418                  | 4,384   | 0.8%      |
| Revenue Passenger Kilometres (m) | 2,028   | 1,965   | 3.2%      | 6,027                  | 5,957   | 1.2%      |
| Available Seat Kilometres (m)    | 2,504   | 2,487   | 0.7%      | 7,292                  | 7,490   | (2.6)%    |
| Revenue Seat Factor (%)          | 81.0    | 79.0    | 2.0 pts   | 82.7                   | 79.5    | 3.2 pts   |
| <b>International</b>             |         |         |           |                        |         |           |
| Passengers carried ('000)        | 665     | 709     | (6.2)%    | 1,990                  | 2,216   | (10.2)%   |
| Revenue Passenger Kilometres (m) | 4,018   | 4,357   | (7.8)%    | 12,197                 | 13,671  | (10.8)%   |
| Available Seat Kilometres (m)    | 5,005   | 5,485   | (8.8)%    | 15,181                 | 16,966  | (10.5)%   |
| Revenue Seat Factor (%)          | 80.3    | 79.4    | 0.9 pts   | 80.3                   | 80.6    | (0.3) pts |
| <b>Australian Airlines</b>       |         |         |           |                        |         |           |
| Passengers carried ('000)        | 56      | -       | na        | 155                    | -       | na        |
| Revenue Passenger Kilometres (m) | 282     | -       | na        | 761                    | -       | na        |
| Available Seat Kilometres (m)    | 381     | -       | na        | 1,096                  | -       | na        |
| Revenue Seat Factor (%)          | 74.0    | -       | na        | 69.4                   | -       | na        |
| <b>QantasLink</b>                |         |         |           |                        |         |           |
| Passengers carried ('000)        | 264     | 306     | (13.7)%   | 839                    | 944     | (11.1)%   |
| Revenue Passenger Kilometres (m) | 172     | 209     | (17.7)%   | 573                    | 644     | (11.0)%   |
| Available Seat Kilometres (m)    | 237     | 286     | (17.1)%   | 770                    | 871     | (11.6)%   |
| Revenue Seat Factor (%)          | 72.6    | 73.1    | (0.5) pts | 74.4                   | 73.9    | 0.5 pts   |
| <b>Total Group Operations</b>    |         |         |           |                        |         |           |
| Passengers carried ('000)        | 2,481   | 2,463   | 0.7%      | 7,402                  | 7,544   | (1.9)%    |
| Revenue Passenger Kilometres (m) | 6,500   | 6,531   | (0.5)%    | 19,558                 | 20,272  | (3.5)%    |
| Available Seat Kilometres (m)    | 8,127   | 8,258   | (1.6)%    | 24,339                 | 25,327  | (3.9)%    |
| Revenue Seat Factor (%)          | 80.0    | 79.1    | 0.9 pts   | 80.4                   | 80.0    | 0.4 pts   |

**Notes**

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies occur between the sum of the components of items and the total, and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

**Key**

(m) Millions

RPKs: The number of paying passengers carried, multiplied by the number of kilometres flown

ASKs: The number of seats available for sale, multiplied by the number of kilometres flown