

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS
SEPTEMBER 2007

Summary of Traffic and Capacity Statistics

Month of September 2007

September Group (comprising Qantas Domestic, QantasLink, Jetstar and Qantas International) passenger numbers increased by 5.3 per cent over the previous year. RPKs increased by 5.8 per cent, while ASKs were up 4.0 per cent, resulting in a revenue seat factor of 81.9 per cent, which was 1.4 percentage points higher than the previous year.

Financial Year to Date September 2007

Total Domestic (Qantas, QantasLink and Jetstar domestic operations) yield excluding exchange for the financial year to September 2007 increased by 6.2 per cent when compared to the same period last year. Total International (Qantas and Jetstar international operations) yield excluding exchange increased by 5.8 per cent over the same period. The reported yield variances have not been calculated in accordance with the accounting requirements of IFRIC 13 Customer Loyalty Programmes. Qantas is currently in the process of applying this Interpretation and does not expect that the reported yield variances would be materially different if calculated in accordance with IFRIC 13.

Group passenger numbers for the financial year to September 2007 increased by 6.9 per cent from the previous year. RPKs increased by 6.6 per cent, while ASKs increased by 3.4 per cent, resulting in a revenue seat factor of 81.8 per cent, 2.5 percentage points higher than the previous year. The increase in Group ASKs over the period reflected continued growth in domestic capacity by both major brands, while the reduction in Qantas International ASKs reflected network adjustments as Jetstar grew its new international operations.

Recent Developments

On 22 October 2007, Qantas announced it would purchase 12 additional Bombardier 72-seat Q400 aircraft for QantasLink. The airline will also take options and purchase rights for another 24 Q400s. Qantas said the aircraft, to be delivered from June 2008, would boost the QantasLink Q400 fleet to 21 aircraft. The aircraft will be used to increase capacity and service frequency on key regional routes, as well as pursue new growth opportunities. The new aircraft will enable the retirement of all QantasLink 36-seat Dash 8-100 series aircraft by early 2010. Capacity growth for QantasLink over the period July 2008 to June 2010 will be around 19 per cent per annum. QantasLink and Bombardier plan to finalise contracts for the increased order by the end of this month.

On 18 October 2007, Qantas confirmed that it was looking at restructuring opportunities for its wholesale holidays business, Qantas Holidays. Qantas said the review was at an early stage and that many alternatives have been looked at over an extended period, including preliminary discussions with a number of parties, including Jetset Travelworld. These discussions are not at a stage where any deal could be concluded.

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	Month			Financial Year to Date		
	2007/08	2006/07	Change	2007/08	2006/07	Change
Qantas Domestic						
Passengers carried ('000)	1,451	1,361	6.6%	4,439	4,098	8.3%
Revenue Passenger Kilometres (m)	2,116	1,985	6.6%	6,471	5,958	8.6%
Available Seat Kilometres (m)	2,591	2,480	4.5%	7,845	7,483	4.8%
Revenue Seat Factor (%)	81.7	80.1	1.6 pts	82.5	79.6	2.9 pts
QantasLink						
Passengers carried ('000)	347	327	6.3%	1,067	967	10.3%
Revenue Passenger Kilometres (m)	226	215	5.2%	702	648	8.5%
Available Seat Kilometres (m)	301	290	3.7%	925	875	5.7%
Revenue Seat Factor (%)	75.3	74.2	1.1 pts	76.0	74.0	2.0 pts
Jetstar*						
Passengers carried ('000)	735	635	15.7%	2,202	1,881	17.1%
Revenue Passenger Kilometres (m)	1,251	774	61.6%	3,664	2,336	56.8%
Available Seat Kilometres (m)	1,635	941	73.7%	4,720	2,874	64.3%
Revenue Seat Factor (%)	76.5	82.2	(5.7) pts	77.6	81.3	(3.7) pts
Qantas International						
Passengers carried ('000)	678	725	(6.5)%	2,079	2,207	(5.8)%
Revenue Passenger Kilometres (m)	4,929	5,078	(2.9)%	15,125	15,409	(1.8)%
Available Seat Kilometres (m)	5,878	6,298	(6.7)%	18,242	19,460	(6.3)%
Revenue Seat Factor (%)	83.9	80.6	3.3 pts	82.9	79.2	3.7 pts
Total Group Operations						
Passengers carried ('000)	3,211	3,048	5.3%	9,787	9,153	6.9%
Revenue Passenger Kilometres (m)	8,522	8,052	5.8%	25,962	24,351	6.6%
Available Seat Kilometres (m)	10,405	10,009	4.0%	31,732	30,692	3.4%
Revenue Seat Factor (%)	81.9	80.5	1.4 pts	81.8	79.3	2.5 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

* Includes Jetstar domestic, trans-Tasman and international operations

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown