

QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS SEPTEMBER 2009

Summary of Traffic and Capacity Statistics

Month of September 2009

September Group (comprising Qantas Domestic, QantasLink, Jetstar Domestic, Qantas International and Jetstar International) passenger numbers increased by 6.6 percent over the previous year. RPKs increased by 2.7 percent and ASKs were down 2.0 percent, resulting in a revenue seat factor of 83.7 percent, which was 3.9 percentage points higher than the previous year.

Financial Year to Date September 2009

Group passenger numbers for the financial year to September 2009 were up 5.7 percent from the previous year. RPKs decreased by 0.3 percent, while ASKs decreased by 3.3 percent, resulting in a revenue seat factor of 82.4 percent, which was 2.5 percentage points higher than the previous year.

Total Domestic (Qantas, QantasLink and Jetstar Domestic operations) yield excluding foreign exchange for the financial year to September 2009 was 12.0 percent lower when compared to the same period the prior year. Total International (Qantas and Jetstar International operations) yield excluding foreign exchange for the financial year to September 2009 decreased by 24.2 percent when compared to the same period the prior year.

Yields this year to date have been impacted by the significant decline in corporate volumes and price discounting in all cabins driven by intense competition on key routes. The stronger economy cabin volume performance relative to premium cabin performance has accentuated the yield deterioration. Whilst there are improvements in trading conditions in some markets, the nature of booking patterns on most international routes, means that pricing and inventory actions tend to have longer lead times compared to domestic and other short haul routes.

Recent Developments

On 7 October, Qantas announced it would employ 100 engineering apprentices in February 2010, a \$28 million investment to support fleet growth and to skill its engineering business for the future.

Update on Hedging and Foreign Ownership

Qantas has hedged 85 percent of its expected fuel requirement in 2009/10 at a worst-case crude oil price of US\$88 per barrel including option premium. At current rates, Qantas has 78 percent participation in falling oil prices for the remainder of the year.

On 26 October, Qantas advised the market, based on a reconciliation that commenced on 30 September, that foreign persons have a relevant interest in 46.1 percent of Qantas shares.

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	2009/10	Month 2008/09	Change	2009/10	Financial Year to Date 2008/09	Change
Qantas Domestic						
Passengers carried ('000)	1,426	1,407	1.4%	4,266	4,222	1.0%
Revenue Passenger Kilometres (m)	2,079	2,044	1.7%	6,233	6,204	0.5%
Available Seat Kilometres (m)	2,487	2,554	(2.6)%	7,504	7,754	(3.2)%
Revenue Seat Factor (%)	83.6	80.0	3.6 pts	83.1	80.0	3.1 pts
QantasLink						
Passengers carried ('000)	358	354	1.1%	1,082	1,075	0.7%
Revenue Passenger Kilometres (m)	246	257	(4.5)%	756	787	(3.9)%
Available Seat Kilometres (m)	348	360	(3.5)%	1,066	1,102	(3.2)%
Revenue Seat Factor (%)	70.7	71.4	(0.7) pts	71.0	71.5	(0.5) pts
Jetstar Domestic						
Passengers carried ('000)	712	673	5.7%	2,140	2,084	2.7%
Revenue Passenger Kilometres (m)	820	767	6.8%	2,459	2,394	2.7%
Available Seat Kilometres (m)	971	933	4.1%	2,943	2,968	(0.8)%
Revenue Seat Factor (%)	84.4	82.3	2.1 pts	83.5	80.7	2.8 pts
Qantas International						
Passengers carried ('000)	487	615	(20.8)%	1,473	1,930	(23.7)%
Revenue Passenger Kilometres (m)	4,243	4,568	(7.1)%	12,880	14,243	(9.6)%
Available Seat Kilometres (m)	4,936	5,685	(13.2)%	15,313	17,617	(13.1)%
Revenue Seat Factor (%)	86.0	80.3	5.7 pts	84.1	80.8	3.3 pts
Jetstar International						
Passengers carried ('000)	328	156	109.9%	957	467	104.7%
Revenue Passenger Kilometres (m)	953	642	48.6%	2,656	2,029	30.9%
Available Seat Kilometres (m)	1,195	840	42.2%	3,435	2,661	29.1%
Revenue Seat Factor (%)	79.8	76.4	3.4 pts	77.3	76.3	1.0 pts
Jetstar Asia						
Passengers carried ('000)	105	-	-	414	-	-
Revenue Passenger Kilometres (m)	162	-	-	596	-	-
Available Seat Kilometres (m)	224	-	-	796	-	-
Revenue Seat Factor (%)	72.5	-	-	74.8	-	-
Total Group Operations						
Passengers carried ('000)	3,416	3,206	6.6%	10,332	9,778	5.7%
Revenue Passenger Kilometres (m)	8,504	8,278	2.7%	25,580	25,658	(0.3)%
Available Seat Kilometres (m)	10,161	10,372	(2.0)%	31,058	32,103	(3.3)%
Revenue Seat Factor (%)	83.7	79.8	3.9 pts	82.4	79.9	2.5 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown